

Calendar Year 2018 Greenhouse Gas Emissions Inventory Report

Prepared for:

**The U.S. International Development Finance Corporation
(formerly the U.S. Overseas Private Investment Corporation)**

Prepared by:



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EXECUTIVE SUMMARY

SC&A, Inc. (SC&A) performed an independent assessment of greenhouse gas (GHG) emissions from projects supported by the U.S. International Development Finance Corporation (DFC), formerly known as the U.S. Overseas Private Investment Corporation (OPIC). GHGs are atmospheric compounds that absorb and emit solar radiation in the thermal infrared range of the electromagnetic spectrum. An increase in the atmospheric concentration of GHGs, in particular carbon dioxide (CO₂), has been linked to changes in the global climate and adverse impacts on both human and natural systems. In response to the challenges posed by climate change, initiatives are being developed to assess and abate GHG emissions from anthropogenic sources.

This report, prepared by SC&A, presents the analysis undertaken to quantify calendar year (CY) 2018¹ GHG emissions from “active” OPIC/DFC-supported projects. “**Active**” projects are defined as all insurance contracts in force and all guaranty and direct loans with an outstanding principal balance at the end of OPIC/DFC’s fiscal year (September 30, 2019 for this CY 2018 Report).

OPIC/DFC is required to undertake a project-specific GHG analysis of all projects that emit more than 25,000 short tons of carbon dioxide equivalent (CO₂e) per year (STPY). These projects are hereafter referred to as “**carbon-intensive projects**”. To account for projects that emit less than 25,000 STPY of CO₂e, OPIC/DFC adds a “buffer” equal to 5% of the aggregate emissions from the carbon-intensive projects.

OPIC/DFC’s total CY 2018 GHG inventory is an estimated **8,887,542** short tons of CO₂e. In CY 2018, two new carbon-intensive projects became operational, namely Azura-Edo Power (Tier A) and Compagnie des Bauxites de Guinee (Tier B). In addition, one project dropped out of OPIC/DFC’s portfolio due to loan repayment, namely Gaza Private Generating PLC (Tier A). Total portfolio emissions increased by 13.6% or 1,066,946 short tons CO₂e relative to CY 2017.

Based on legislation in place at the time of commitment, several of the projects that OPIC/DFC has supported are exempt from counting towards OPIC/DFC’s GHG reduction targets² because they are affordable power projects located in countries that were eligible for lending under the International Development Association (IDA). These include the Azura-Edo project, Cap-des-Biches project, and the Amandi Energy project. When the emissions from these projects are removed from the GHG inventory, OPIC/DFC’s CY 2018 GHG inventory of non-exempt projects is an estimated **7,494,453** short tons of CO₂e.

1 OPIC/DFC’s fiscal year does not match the fiscal years of most of its clients (which are by calendar year). OPIC/DFC requests GHG data from its clients from the most recently completed calendar year. For this reason, OPIC/DFC’s GHG reporting lags 1 year behind.

2 P.L. 111-117 Sec 7079(b)(12/16/2009) statutorily required OPIC to implement a revised climate change plan to reduce the GHG emissions associated with its projects by at least 30% over 10 years and 50% over 15 years.



This is OPIC/DFC's twelfth annual GHG report, and this is the seventh year that SC&A has prepared the report for OPIC/DFC. The first five annual GHG reports, including the CY 2007 Baseline Inventory, were prepared by Pace Global.



RECAP OF THE GHG INVENTORY PROGRAM

In order to assess the GHG emissions from OPIC/DFC's portfolio, a Baseline Inventory was completed in March 2009 for CY 2007 emissions. In the CY 2007 Baseline Inventory, "carbon-intensive projects" were defined as active³ projects having a maximum Potential-to-Emit (PTE) of more than 100,000 STPY of CO_{2e}. Projects exceeding this threshold pertained to the energy, oil and gas, transportation, mining, manufacturing, and construction sectors.

The Baseline Inventory excluded direct biogenic emissions, accidental chemical releases, and project construction emissions. Also excluded were indirect emissions related to purchased electricity or heat supply (including steam). For that reason, projects in the finance, banking, insurance, and service sectors were excluded from the list of carbon-intensive projects, given that their carbon footprint is driven primarily by indirect energy purchases. Should direct emissions be generated from projects in the finance, banking, insurance, and service sectors, these would be captured in the "buffer", as described below.

To account for non-carbon-intensive projects in the Baseline Inventory (i.e., sources that emitted less than 100,000 short tons of CO_{2e} per year), OPIC/DFC added a "buffer" equal to 5% of the aggregate emissions from carbon-intensive projects.

The maximum PTE for each carbon-intensive project was estimated based on best available project information, which typically included a combination of fuel consumption data, the amount of electricity generated, generating capacity, relative project size, and an assumed operating capacity of 8,000 hours per year (unless otherwise noted). OPIC/DFC solicited feedback from the individual project sponsors on methods, assumptions, and operational data to corroborate the soundness of its emission estimates.

The Baseline Inventory used project sponsor-provided information in cases where OPIC/DFC received responses to the requests for data. For projects where project sponsor feedback was not received, emission estimates were developed based on a project's maximum PTE.

REVISIONS TO THE BASELINE INVENTORY

Various Egypt Subsidiaries (Apache)

In the CY 2009 GHG inventory report, the original CY 2007 emissions baseline was revised up by 1,566,685 short tons CO_{2e} to account for the additional 51% share of the Various Egypt Subsidiaries (Apache) project, which mistakenly reported its emissions in

³ For the CY 2007 baseline inventory, "active" projects were defined as all insurance contracts in force and all guaranty and direct loans with an outstanding principal balance as of June 30, 2008. For all subsequent inventories, the "active" date was September 30 of the subsequent year (to coincide with the end of OPIC/DFC's Fiscal Year). To mirror the EPA's GHG reporting requirements (40 CFR Part 98), OPIC/DFC lowered the minimum reporting threshold for "carbon-intensive projects" to 25,000 STPY of CO_{2e} starting with the CY 2009 GHG inventory.



relation to its equity share of the project (49%) for the baseline year. Since OPIC/DFC requires that 100% of emissions be accounted for, regardless of the project sponsor's equity share, the additional project emissions were added to the inventory. The discrepancy was rectified and reported in the CY 2009 GHG inventory report to ensure consistency with OPIC/DFC's GHG accounting methodology. The revised CY 2007 emission baseline was 51,949,178 short tons of CO_{2e}.

Latin America Power III Fund

The Latin American Power III Fund (LP III) is a "blind pool" fund, and the downstream investments had not been finalized when OPIC/DFC committed to the fund. Therefore, OPIC/DFC allocated 2,077,500 short tons of CO_{2e} to the LP III Fund in the CY 2007 Baseline Inventory (which was equal to the projected PTE from the thermal power projects in the LP III pipeline at that time), and subsequent GHG reports. However, in FY 2014, LP III became fully invested without having invested in any projects that had a PTE greater than 25,000 STPY of CO_{2e}. Because LP III did not have any projects in its portfolio that exceeded OPIC/DFC's GHG threshold for carbon-intensive projects, OPIC/DFC removed these allocated emissions from all previous GHG inventories. After accounting for the correction from the Apache Project (see above), and removing the LP III emissions from the Baseline Inventory, the revised CY 2007 emissions baseline was **49,767,803** short tons of CO_{2e}.

CY 2008 - CY 2012 INVENTORIES

For the CY 2008 GHG inventory, Pace Global followed the same process as during the Baseline Inventory development. The CY 2008 emission estimates were eventually revised up to account for a misallocation of Apache's GHG emissions, as discussed above. The revised CY 2008 GHG emissions total for projects active as of September 30, 2009, equaled **32,915,765** short tons of CO_{2e}. The large decrease in emissions was primarily the result of a large coal power generation project (Jorf Lastar Energy) becoming inactive (due to loan repayment). Removal of this project accounted for over 85% of the CO_{2e} reductions.

Starting with the CY 2009 GHG inventory, OPIC/DFC lowered the minimum threshold for "carbon-intensive projects" projects from 100,000 to 25,000 STPY of CO_{2e} to match the U.S. EPA's GHG reporting requirements (40 CFR Part 98). Because projects that were previously included in the buffer (i.e., projects between 25,000 and 100,000 STPY of CO_{2e}) were now being included as carbon-intensive projects, OPIC/DFC defined a new buffer to account for projects emitting less than 25,000 STPY of CO_{2e} (see page 4 for a detailed explanation). Total CY 2009 GHG emissions for projects active as of September 30, 2010, equaled **31,824,461** short tons of CO_{2e}.

Subsequent inventories followed the same inventory development process as for the CY 2009 GHG inventory. CY 2010 GHG emissions for projects active as of September 30, 2011, totaled **32,480,195**. CY 2011 GHG emissions for projects active as of September 30, 2012 amounted to **32,047,719** short tons of CO_{2e}, and CY 2012 GHG emissions for projects active as of September 30, 2013, totaled **7,970,993** short tons of CO_{2e}.



Emissions decreased considerably in CY 2012 because a large number of carbon-intensive projects became inactive (due to loan repayment or contract cancellation), while only a few carbon-intensive projects became active.

CY 2013 INVENTORY

The CY 2013 GHG inventory followed the same inventory development process as in the previous year, with one important exemption; namely, the exclusion of estimated emissions for the Latin American Power III Fund (see page 3). Total CY 2013 emissions were **7,586,646** short tons of CO_{2e}.

CY 2014 INVENTORY

For the CY 2014 GHG inventory, SC&A reviewed OPIC financial reports to screen projects likely to meet the “carbon-intensive projects” threshold of 25,000 STPY of CO_{2e}. Additional scrutiny was given to projects previously identified as carbon-intensive, as well as new projects to OPIC’s portfolio that were active as of September 30, 2015. The outcome of the screening analysis resulted in a short list of thirteen (13) projects having a maximum PTE value equal or greater than 25,000 STPY of CO_{2e}. To provide assurance of GHG estimates, OPIC and SC&A solicited additional supporting evidence from project sponsors to corroborate GHG assertions and assumptions made by individual project sponsors.

Change in Buffer Calculation

For the CY 2007 and CY 2008 inventories, the buffer for additional sources was calculated as 5% of the sum of emissions from projects over 100,000 STPY of CO_{2e} – the threshold for “carbon-intensive projects” at the time. After the threshold for a “carbon-intensive project” was lowered to 25,000 STPY CO_{2e} for the CY 2009 inventory, the buffer for additional sources was defined each year such that the sum of projects emitting between 25,000 and 100,000 STPY and the buffer would equal 5% of the sum of emissions from projects over 100,000 STPY of CO_{2e}. This maintained the proportion of emissions from projects above the old “carbon-intensive” threshold of 100,000 STPY of CO_{2e}.

Starting with the CY 2014 inventory, the buffer for additional sources has been calculated as 5% of the emissions from all carbon-intensive projects (i.e., projects emitting more than 25,000 STPY). In the CY 2014 report, OPIC applied this calculation retroactively to emissions reported in CY 2009 – CY 2013 to have a consistent picture of potential additional sources across all inventory years. This change does not have a significant impact on past reported emissions and yields a more conservative estimate than the previous method.

Additional Corrections to the CY 2014 Inventory

The CY 2014 GHG inventory also corrected the CY 2013 estimates for CGLOB Astarta Zhadanivka Kyiv and Qalaa Holdings based on additional communication with the project sponsor. The Results section of this report presents the corrected CY 2013 estimates for these two projects, as well as the updated buffer for additional sources.



The estimated CY 2014 GHG emissions for projects active as of September 30, 2015 amounted to 7,772,851 short tons of CO₂e.

CY 2015 INVENTORY

The CY 2015 GHG inventory followed the same inventory development process as the previous year. Regarding emission methods, a revision was made to the fugitive and combustion emission factors for the West Africa Gas Pipeline (WAGP) project to increase traceability with cited method sources. These emission factors were applied retroactively and had the effect of revising down WAGP's maximum PTE as well as its CY 2009 and CY 2010 emission estimates. The estimated CY 2015 GHG emissions for projects active as of September 30, 2016 amounted to 7,689,416 short tons of CO₂e.

CY 2016 INVENTORY

The CY 2016 GHG inventory continued the inventory development process developed in previous years. The estimated CY 2016 GHG emissions for projects active as of September 30, 2017 amounted to 8,205,063 short tons of CO₂e.

CY 2017 INVENTORY

The CY 2017 GHG inventory continued the inventory development process developed in previous years. The estimated CY 2017 GHG emissions for projects active as of September 30, 2018 amounted to 7,820,596 short tons of CO₂e.

CY 2018 INVENTORY

The CY 2018 GHG inventory continued the inventory development process developed in previous years. One notable change was the removal of the Central Asia University project from the Short List because its maximum potential to emit was found to be below the reporting threshold when recalculated using project sponsor information. The estimated CY 2018 GHG emissions for projects active as of September 30, 2019 amounted to 8,887,542 short tons of CO₂e.

Based on legislation in place at the time of commitment, several of the projects that OPIC/DFC has supported are exempt from counting towards OPIC/DFC's GHG reduction targets⁴ because they are affordable power projects located in countries that were eligible for lending under the International Development Association (IDA). These include the Azura-Edo project, Cap-des-Biches project, and the Amandi Energy project. When the emissions from these projects are removed from the GHG inventory, OPIC/DFC's CY 2018 GHG inventory of non-exempt projects is an estimated **7,494,453** short tons of CO₂e.

4 P.L. 111-117 Sec 7079(b)(12/16/2009) statutorily required OPIC to implement a revised climate change plan to reduce the GHG emissions associated with its projects by at least 30% over 10 years and 50% over 15 years.



CY 2018 METHODOLOGY

INVENTORY BOUNDARY

The CY 2018 inventory boundary extends to direct emissions from fossil fuel combustion associated with “active” projects having a maximum PTE over 25,000 STPY of CO₂e. “Active” projects are defined as all insurance contracts in force and all guaranty and direct loans with an outstanding principal balance at the end of OPIC/DFC’s last fiscal year (i.e., September 30, 2019). Excluded from the inventory boundary were direct biogenic emissions, refrigerant losses, process/chemical releases (e.g., methane from wastewater treatment plants), indirect emissions related to purchased electricity or heat supply (including steam), and temporary emissions from a project’s construction.

In order to maintain the original GHG inventory program objectives while addressing changing characteristics of new project sponsors, two criteria have been added to the inventory boundary. First, the reporting threshold of 25,000 STPY of CO₂e applies to those assets or investment platforms specified in the project clearance description as eligible for OPIC/DFC funding. Second, for project sponsors with assets located in various countries, the reporting threshold of 25,000 STPY of CO₂e is assessed for all assets sharing the same loan identification number.

INVENTORY STRUCTURE

The carbon-intensive projects included in the CY 2018 GHG inventory are organized into three tiers. *Tier A* projects are fossil fuel-fired, power generation projects that emit more than 100,000 STPY of CO₂e. *Tier B* projects are defined as projects in the oil and gas, mining, transportation, manufacturing, construction, or other sectors that have a PTE greater than 100,000 STPY of CO₂e. *Tier C* projects are those that emit between 25,000 and 100,000 STPY of CO₂e. Additionally, the CY 2018 GHG inventory includes an estimate of GHG emissions from projects determined to be below the threshold of 25,000 STPY of CO₂e denoted as *Buffer for Additional Sources* (see page 8).

PROJECT SCREENING

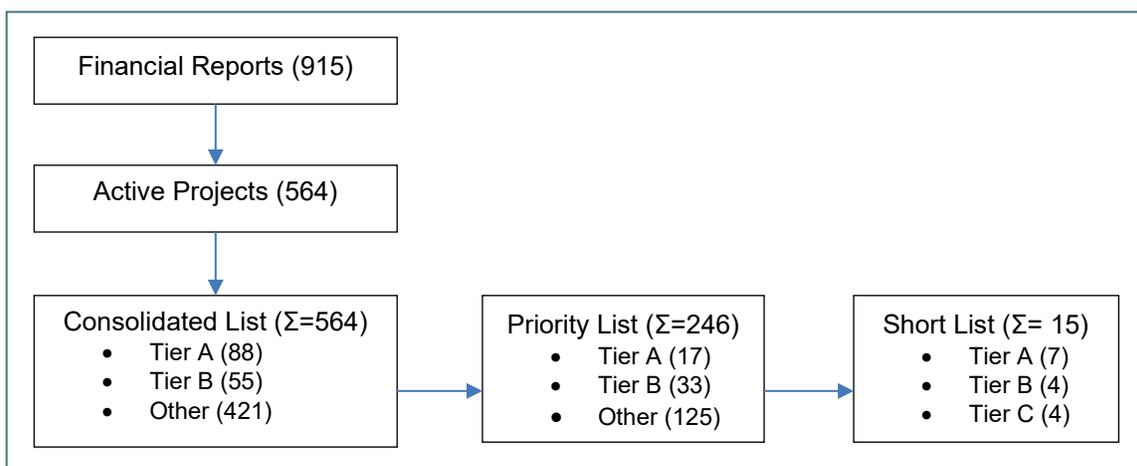
SC&A evaluated financial and technical documentation provided by OPIC/DFC to identify the subset of projects meeting OPIC/DFC’s reporting criteria. The review and analysis of this documentation was conducted in several steps, as shown in Figure 1.

The starting point for the CY 2018 GHG inventory was a set of financial reports that listed 915 projects receiving OPIC/DFC support in the form of direct investment and guarantees, insurance, frameworks, or funds. SC&A consolidated information from these financial reports by grouping entries sharing a common project identification number resulting in 663 entries. Then, SC&A extracted the set of projects that exhibited a financial exposure and disbursement status greater than zero. This first step resulted in a set of 564 entries that reflects the pool of **active projects** for consideration in the current inventory cycle. Active CY 2018 projects are listed in Appendix A. The second step consisted of developing a **consolidated list** of active projects by grouping entries into Tier A, Tier B, or “Other” according to their economic sector. Entries classified as “Other”



were projects in the agriculture, communications, finance, services, and tourism sectors. Third, SC&A developed a **priority list** of 246 projects by removing entries that were determined not to be carbon-intensive in the CY 2018 GHG Inventory based on professional judgement and institutional knowledge of a project's operations, as well as excluding projects in the finance, banking, insurance, and service sectors, because their emissions are the result of indirect energy purchases (e.g. purchased electricity or steam) – activities that fall outside of OPIC/DFC's inventory scope. Finally, SC&A performed project-specific GHG assessments to ascertain which projects emitted or had a maximum PTE of at least 25,000 STPY of CO₂e. The outcome of this final step was a **short list** of 15 entries, which is presented in Table 1.

Figure 1. CY 2018 Project Screening Process



NOTE: the values in parentheses indicate the number of projects assessed in each step of the process for a given category.

DEVELOPMENT OF EMISSION ESTIMATES

SC&A reviewed relevant project-level quantification methodologies adopted in previous OPIC/DFC reports and verified that previous methodologies were consistent with OPIC/DFC's GHG reporting policy. SC&A applied emission quantification methodologies from prior GHG inventories for projects with a first year of reporting of CY 2011 or earlier. In other cases, SC&A conferred with OPIC/DFC on suitable emission methodologies that maintained continuity with past GHG assessments and could reasonably characterize a project's activities, scale, and complexity.

Table 1 shows the list of short-listed projects, inclusive of projects that were active in FY2019 but not yet operational during CY 2018 (e.g., under construction). For the record, a list of past short-listed projects is presented in Table 2.

Tier A – Power Generation Sources

SC&A and OPIC/DFC identified five (5) Tier A projects that were both active and in operation in CY 2018. Two (2) additional project were screened as active but still under construction and thus not subject to reporting in CY 2018. In general, the maximum PTE for Tier A projects is based on an operating capacity of 8,000 hours per year (unless



otherwise noted), fuel consumption data (where available), the projects' power-generating capacity in megawatts (MW), and/or specific estimates of GHG emissions provided by the project sponsor (when available). The preferred method relied on emission estimates derived from fuel consumption data. Project-level activity data, as well as reference conversion and emission factors used in the assessments of annual GHG emissions, are detailed in Appendix B. CY 2018 Tier A emissions were **3,403,744** short tons of CO₂e.

Tier B – Oil & Gas and Other Large Sources

Tier B projects are projects in the oil and gas, mining, transportation, manufacturing, construction, or other sectors which have a PTE greater than 100,000 STPY of CO₂e. SC&A and OPIC/DFC identified four (4) Tier B projects that were both active and in operation in CY 2018. Project emissions were estimated on the basis of production throughput, fuel consumption data, and/or GHG emissions data from similar facilities. All maximum PTE estimates assume an operating capacity of 8,000 hours per year, unless otherwise noted. Emission factors and other industry-relevant metrics were obtained from credible, published information sources. Activity data and calculation details are shown in Appendix B. CY 2018 Tier B emissions were **4,665,895** short tons of CO₂e.

Tier C – Smaller Sources

The initial screen for Tier C projects excluded projects already known to exceed 100,000 STPY of CO₂e and projects previously determined to be below the threshold of 25,000 STPY CO₂e. SC&A performed inventory calculations for shortlisted projects based on project descriptions and project sponsor-provided information, as well as published data and emissions factors. SC&A and OPIC/DFC identified three (3) Tier C projects on the CY 2018 short list. One (1) additional project was screened as active but still under construction and thus not subject to reporting in CY 2018. Activity data and calculation details are shown in Appendix B. Note that one Tier C project had emissions that below the 25,000 STPY reporting threshold, and therefore those emissions were not aggregated to the Tier C emission subtotal of **74,286** short tons of CO₂e.

Buffer for Additional Sources

The OPIC/DFC GHG inventory directly assesses emissions from projects that exceed the threshold of 25,000 STPY of CO₂e. It is plausible that several projects do not exceed 25,000 STPY of CO₂e annually but may still have a sizeable contribution to OPIC/DFC's carbon footprint. To maintain a conservative estimate of emissions from non-carbon-intensive projects, OPIC/DFC applies a buffer that is scaled to 5% of the emissions from carbon-intensive projects in a given year. The CY 2018 Buffer for Additional Sources was **423,216** short tons of CO₂e.



Table 1. CY 2018 Short List of Carbon-Intensive Projects

Tier	Project	Country	Sector	Reporting Year	
				First	Last
<i>Operational</i>					
Tier A	AES Jordan	Jordan	Energy – Power	CY2008	CY2018
Tier A	AES Levant	Jordan	Energy – Power	CY2014	CY2018
Tier A	Azura-Edo Power Project – Senior Loan	Nigeria	Energy – Power	CY2017	CY2018
Tier A	Contour Global – Cap Des Biches	Senegal	Energy – Power	CY2016	CY2018
Tier A	Contour Global – Togo	Togo	Energy – Power	CY2010	CY2018
Tier B	Açu Petroleo S.A.	Brazil	Energy – Oil and Gas	CY2016	CY2018
Tier B	Various Egypt Subsidiaries (Apache)	Egypt	Energy – Oil and Gas	CY2007	CY2018
Tier B	Compagnie des Bauxites de Guinee	Guinea	Energy – Power	CY2017	CY2018
Tier B	West African Gas Pipeline	Ghana	Energy – Oil and Gas	CY2007	CY2018
Tier C	Aga Khan Hospital & Medical College	Pakistan	Health Care	CY2014	CY2018
Tier C	Qalaa Holdings (aka Citadel)	Egypt	Manufacturing	CY2012	CY2018
Tier C	Lebanese American University	Lebanon	Educational Services	CY2018	CY2018
<i>Under Construction</i>					
Tier A	Amandi Energy Limited	Ghana	Energy – Power	CY2017	CY2018
Tier A	Te Power Company SASU	Guinea	Energy – Power	CY2017	CY2018
Tier C	Negev Energy – Ashalim Thermal Solar	Israel	Energy – Power	CY2017	CY2018

Source: OPIC/DFC and SC&A, Inc.



Table 2. Short List of Past Carbon-Intensive Projects

Tier	Project	Country	Sector	Reporting Year	
				First	Last
Tier A	Adapazari Elektrik Uretim	Turkey	Energy – Power	CY2007	CY2012
Tier A	AES Nigeria	Nigeria	Energy – Power	CY2007	CY2012
Tier A	Grenada Electricity Services (WRB)	Grenada	Energy – Power	CY2007	CY2013
Tier A	Doga Enerji	Turkey	Energy – Power	CY2007	CY2010
Tier A	Gaza Private Generating PLC	Gaza	Energy – Power	CY2007	CY2017
Tier A	Gebze Elektrik Uretim	Turkey	Energy – Power	CY2007	CY2011
Tier A	Habibullah Coastal Power	Pakistan	Energy – Power	CY2007	CY2008
Tier A	Izmir Elektrik Uretim	Turkey	Energy – Power	CY2007	CY2011
Tier A	Jorf Lasfar Energy	Morocco	Energy – Power	CY2007	CY2007
Tier A	NEPC Consortium Power	Bangladesh	Energy – Power	CY2007	CY2011
Tier A	Paiton Energy	Indonesia	Energy – Power	CY2007	CY2011
Tier A	Pakistan Water & Power Authority	Pakistan	Energy – Power	CY2007	CY2010
Tier A	Power Finance Trust Ltd. (aka Isagen SA)	Colombia	Energy – Power	CY2007	CY2016
Tier A	Termovalle SCA	Colombia	Energy – Power	CY2007	CY2012
Tier A	Trakya Elektrik Uretim	Turkey	Energy – Power	CY2007	CY2007
Tier B	Accroven SRL	Venezuela	Energy – Oil and Gas	CY2007	CY2008
Tier B	Baku-Tblisi-Ceyhan Pipeline	Azerbaijan	Energy – Oil and Gas	CY2007	CY2012
Tier B	E.P. InterOil	Papua New Guinea	Energy – Oil and Gas	CY2007	CY2011
Tier B	Equate Petrochemical	Kuwait	Energy – Oil and Gas	CY2007	CY2008
Tier B	Foxtrot International	Cote d'Ivoire	Energy – Oil and Gas	CY2007	CY2011
Tier B	Lukoil RPK Vysotsk	Russia	Energy – Oil and Gas	CY2007	CY2014
Tier B	Natural Gas Liquids II Financing	Nigeria	Energy – Oil and Gas	CY2007	CY2008
Tier B	Wilpro Energy Services (El Furrial)	Venezuela	Energy – Oil and Gas	CY2007	CY2008
Tier B	Wilpro Energy Services (Pigap)	Venezuela	Energy – Oil and Gas	CY2007	CY2008
Tier B	Pannonia Ethanol	Hungary	Manufacturing	CY2007	CY2015
Tier C	CGLOB Astarta Zhadanivka Kyiv LLC	Ukraine	Agro-processing	CY2007	CY2015
Tier C	Dominica Electricity Services	Dominican Republic	Energy – Oil and Gas	CY2009	CY2011
Tier C	Jose Lindley	Peru	Manufacturing	CY2009	CY2010
Tier C	Joshi Technologies / Parko Services	Colombia	Energy – Oil and Gas	CY2009	CY2015

Source: OPIC/DFC and SC&A, Inc.



RESULTS

OPIC/DFC's CY 2018 GHG inventory is an estimated **8,887,542** short tons of CO₂e. In CY 2018, two new carbon-intensive projects were added to the inventory, namely, Azura-Edo Power (Tier A) and Compagnie des Bauxites de Guinee (Tier B). Lebanese American University (Tier C) was also assessed, but their emissions were calculated as being under the threshold. In addition, one project dropped out of OPIC/DFC's portfolio due to loan repayment, namely Gaza Private Generating PLC (Tier A). Total portfolio emissions increased by 13.6% or 1,066,946 short tons CO₂e relative to CY 2017.

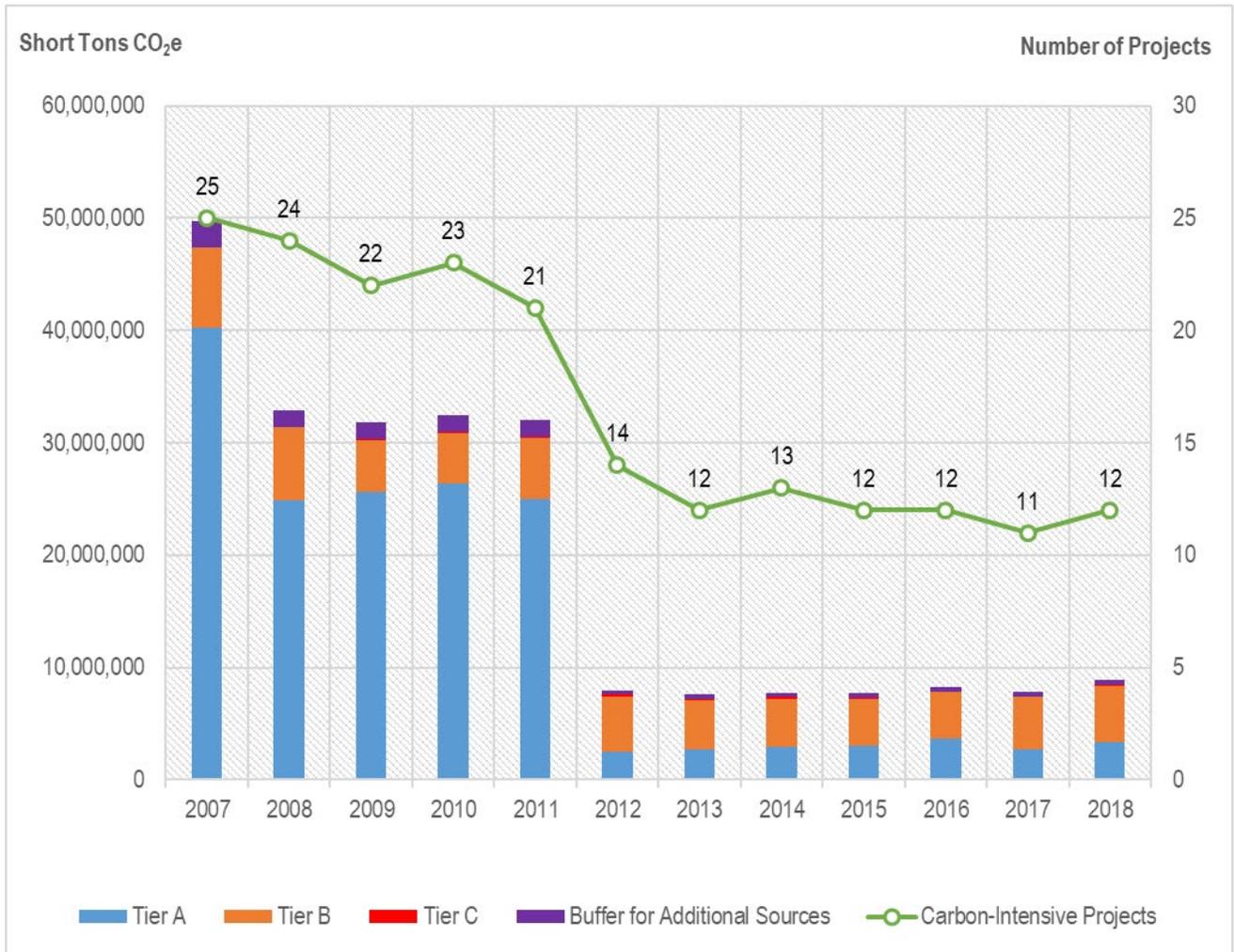
Based on legislation in place at the time of commitment, several of the projects that OPIC/DFC has supported are exempt from counting towards OPIC/DFC's GHG reduction targets⁵ because they are affordable power projects located in countries that were eligible for lending under the International Development Association (IDA). These include the Azura-Edo project, Cap-des-Biches project, and the Amandi Energy project. When the emissions from these projects are removed from the GHG inventory, OPIC/DFC's CY 2018 GHG inventory of non-exempt projects is an estimated **7,494,453** short tons of CO₂e.

Figure 2 presents the GHG emission and project count trend for OPIC/DFC's inventories from CY 2007 to CY 2018. For the project count, active and operational projects were accounted for, with the exclusion of active projects that are still under construction.

5 P.L. 111-117 Sec 7079(b)(12/16/2009) statutorily required OPIC to implement a revised climate change plan to reduce the GHG emissions associated with its projects by at least 30% over 10 years and 50% over 15 years.



Figure 2. OPIC/DFC Active Portfolio GHG Emissions, CY 2007 – CY 2018





The technical profile of projects deemed carbon-intensive since the inception of OPIC/DFC's GHG inventory is represented in Table 3. Emission inventory details starting with the CY 2007 Baseline Inventory and culminating with the CY 2018 GHG inventory are presented in Tables 4 through 6, which present historical emissions from Tier A, Tier B, and Tier C projects respectively. Table 7 summarizes GHG emissions of OPIC/DFC's entire portfolio, including emissions associated with potentially unaccounted sources (i.e., Buffer for Additional Sources).

Table 3. Technical Profile of Carbon-Intensive Projects (CY 2007 – CY 2018)

Project Name	Description	Capacity / Throughput	Fuel Type
Accroven SRL	NGL Facility	800 mmscf/day	Natural Gas
Adapazari Elektrik Uretim	Combined Cycle	777 MW	Natural Gas
Açu Petroleo S.A.	Oil & Petroleum Terminal	300 MW	Natural Gas
AES Jordan	Combined Cycle	370 MW	Natural Gas & Diesel
AES Levant	Engine-Based Power Generation	240 MW	Heavy Fuel Oil & Natural Gas
AES Nigeria	Engine-Based Power Generation	270 MW	Natural Gas
Aga Khan Hospital & Medical College	Power Plant, Boilers	4.8 MW	Natural Gas
Amandi Energy Limited	Combined Cycle	200 MW	Fuel Oil & Natural Gas
Azura-Edo Power Project- Senior Loan	Combined Cycle	450 MW	Natural Gas
Baku-Tblisi-Ceyhan Pipeline	Crude Oil Pipeline	1.2 million barrels/day	Natural Gas & Diesel
CGLOB Astarta Zhadanivka Kyiv LLC	Agro-processing	5.4 MW	Natural Gas & Coal
Compagnie des Bauxites de Guinee	Mining	28.3 MW	Fuel Oil & Diesel
Contour Global – Cap Des Blches	Power Plant	86 MW	Fuel Oil
Contour Global - Togo	Engine-Based Power Generation	100 MW	Fuel Oil & Natural Gas
Doga Enerji	Combined Cycle	180 MW	Natural Gas
Dominica Electric Services	Power Generation	7 MW	Diesel
E.P. InterOil	Crude Oil Refinery	32,500 barrels/day	Crude Oil Refinery
Equate Petrochemical	Petrochemical Facility	1540 MMBtu/hour	Natural Gas
Foxtrot International	Gas Extraction & Pipeline	100 mmscf/day	Natural Gas
Gaza Private Generating PLC	Combined Cycle	136.4 MW	Natural Gas
Gebze Elektrik Uretim	Combined Cycle	1554 MW	Natural Gas
Grenada Electricity Services (WRB)	Engine-Based Power Generation	18 MW	Diesel
Habibullah Coastal Power	Combined Cycle	140 MW	Natural Gas
Izmir Elektrik Uretim	Combined Cycle	1554 MW	Natural Gas
Jorf Lasfar Energy	Steam Boiler	1356 MW	Coal
Jose Lindley	Manufacturing	-	Natural Gas
Joshi Technologies / Parko Services	Oil & Gas	20 million cubic meters/year	Gas & Diesel
Lukoil RPK Vysotsk	Oil & Petroleum Export Terminal	6.8 million metric tons/year	Fuel Oil
Natural Gas Liquids II Financing	NGL Facility	19.5 mmscf/day	Natural Gas
Negev Energy	Solar Power Generation	110 MW	Solar & Natural Gas
NEPC Consortium Power	Engine-Based Power Generation	313,105 MMBtu	Natural Gas & Fuel Oil
Paiton Energy	Steam Boiler	1220 MW	Coal
Pakistan Water & Power Authority	Combined Cycle	150 MW	Natural Gas
Pannonia Ethanol	Ethanol Production	240 million liters/year	Natural Gas



Project Name	Description	Capacity / Throughput	Fuel Type
Power Finance Trust (aka Isagen)	Combined Cycle	300 MW	Natural Gas
Qalaa Holdings (aka Citadel)	Manufacturing	24 million cubic meters /year	Natural Gas
Te Power Company SASU	Thermal Power Production	50 MW	Thermal
Termovalle SCA	Combined Cycle	205 MW	Natural Gas
Trakya Elektrik Uretim	Combined Cycle	478 MW	Natural Gas
University of Central Asia	Diesel Boiler	230 liters/hour	Diesel
Various Egypt Subsidiaries (Apache)	Oil & Gas Extraction & Processing	29,934,702 bbl/year 89,910 mmscf/year	Oil & Natural Gas
West Africa Gas Pipeline	Gas Compression & Transmission	190 mmscf/day	Natural Gas
Wilpro Energy Services (El Furrial)	Gas Compression	60 MW	Natural Gas
Wilpro Energy Services (Pigap)	Gas Compression	100 MW	Natural Gas



Table 4. Tier A Historical Project Emissions (Short Tons CO₂e)

Project Name	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019
	CY2007 Baseline	CY2008 Emissions	CY2009 Emissions	CY2010 Emissions	CY2011 Emissions	CY2012 Emissions	CY2013 Emissions	CY2014 Emissions	CY2015 Emissions	CY2016 Emissions	CY2017 Emissions	CY2018 Emissions
Adapazari Elektrik Uretim	2,106,754	2,106,754	2,441,657	2,426,053	2,309,241	R/C						
AES Jordan [1]	N/A	590,940	1,318,130	1,434,569	1,184,010	936,400	1,514,054	1,203,945	949,925	1,588,326	1,401,138	1,401,138
AES Levant	N/A	N/A	N/A	N/A	N/A	N/A	N/A	467,262	685,110	228,994	345,980	345,980
AES Nigeria	1,166,398	1,341,157	988,271	949,754	949,754	949,754	R/C	R/C	R/C	R/C	R/C	R/C
Azura Edo Power Project [4]	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	919,017
Contour Global Cap Des Biches [4]	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	184,699	407,735	407,735
Contour Global - Togo	N/A	N/A	N/A	Below Threshold	46,561	126,192	161,830	55,467	210,901	496,564	329,875	329,875
Doga Enerji	740,762	740,762	672,014	655,981	R/C							
Gaza Private Generating PLC	293,804	303,535	325,926	228,627	405,262	Below Threshold	161,215	193,406	253,808	246,460	269,253	R/C
Gebze Elektrik Uretim	4,121,923	4,121,923	4,794,979	4,833,330	4,535,511	R/C						
Grenada Electricity Services	114,571	121,156	141,127	135,237	134,371	131,206	130,221	R/C	R/C	R/C	R/C	R/C
Habibullah Coastal Power	447,880	447,880	R/C									
Izmir Elektrik Uretim	4,694,380	4,694,380	4,300,376	4,739,787	4,824,511	R/C						
Jorf Lasfar Energy	14,268,496	R/C										
NEPC Consortium Power	245,795	343,581	255,734	297,068	297,068	R/C						
Paiton Energy	9,553,044	9,553,044	9,624,125	9,854,076	10,045,869	R/C						
Pakistan Water & Power Authority [2]	522,490	522,490	283,937	283,937	R/C							
Power Finance Trust (aka Isagen)	203,010	Below Threshold	300,706	305,181	305,181	305,181	775,357	980,011	963,992	963,992	R/C	R/C
Termovalle SCA [3]	Below Threshold	Below Threshold	223,983	223,983	Below Threshold	R/C						
Trakya Elektrik Uretim	1,747,956	R/C										

NOTE: "N/A" indicates that a project was not yet active in the OPIC/DFC Portfolio during that year. "R/C" indicates that the project was either repayed (loan or guarantee) or cancelled (insurance) prior to the cutoff date for that year. Totals may not sum due to rounding.

[1] Sharp emission increase due to ramped-up energy production from 10,103,603 MMBtu in CY 2007 to 22,536,748 MMBtu in CY 2008.

[2] CY 2009 emissions are significantly lower due to fewer reported operating hours.

[3] CY 2009 emissions are significantly higher due to increased reported operating hours.

[4] These projects are exempt from counting towards OPIC/DFC's GHG reduction targets because they are affordable power projects located in countries that were eligible for lending under the International Development Association (IDA) at the time of commitment.



Table 5. Tier B Historical Project Emissions (Short Tons CO₂e)

Project Name	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019
	CY2007 Baseline	CY2008 Emissions	CY2009 Emissions	CY2010 Emissions	CY2011 Emissions	CY2012 Emissions	CY2013 Emissions	CY2014 Emissions	CY2015 Emissions	CY2016 Emissions	CY2017 Emissions	CY2018 Emissions
Accroven SRL	998,677	445,832	R/C									
Açu Petroleo S.A.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Below Threshold	126,160	Below Threshold
Baku-Tblisi-Ceyhan Pipeline	707,672	707,672	787,577	723,214	671,605	584,200	R/C	R/C	R/C	R/C	R/C	R/C
Compagnie Des Bauxites	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	386,151
E.P. Interoil	392,296	103,247	79,709	75,928	74,985	R/C						
Equate Petrochemical	720,573	680,311	R/C									
Foxtrot International [1]	104,484	104,484	104,484	Below Threshold	27,746	R/C						
Lukoil RPK Vysotsk [2]	70,767	70,767	76,339	97,117	91,143	92,696	95,070	99,423	R/C	R/C	R/C	R/C
Natural Gas Liquids II Financing	244,048	244,048	R/C									
Pannonia Ethanol	N/A	N/A	N/A	N/A	N/A	64,244	93,251	101,474	113,785	R/C	R/C	R/C
Various Egypt Subsidiaries (Apache) [3]	3,071,932	3,244,189	3,294,654	3,465,842	4,438,554	4,178,447	4,056,437	4,012,346	3,891,093	4,007,937	4,539,735	4,600,146
West Africa Gas Pipeline	N/A	N/A	189,800	70,925	86,617	86,617	86,617	86,617	68,281	68,281	Below Threshold	Below Threshold
Wilpro Energy Services (El Furrial)	289,106	289,106	R/C									
Wilpro Energy Services (Pigap)	571,090	571,090	R/C									

NOTE: "N/A" indicates that a project was not yet active in the OPIC/DFC Portfolio during that year, and "R/C" indicates that the project was either repayed (loan or guarantee) or cancelled (insurance) prior to the cutoff date for that year. Totals may not sum due to rounding.

[1] Foxtrot maximum PTE corresponds to the peak emissions year when the project was active. In 2010, Foxtrot operated for a minimal period of time and thus had corresponding GHG emissions below the established threshold.

[2] Lukoil had the Potential-to-Emit over 100,000 tons CO₂ annually, although emissions were consistently reported below this level.

[3] In 2007 and 2008, Apache reported their emissions in relation to their equity share of the project (49%). OPIC/DFC accounts 100% of a project's emissions regardless of equity share. As a result, emissions data for 2007 and 2008 were revised up to conform to OPIC/DFC standards.



Table 6. Tier C Historical Project Emissions (Short Tons CO_{2e})

Project Name	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019
	CY2009 Emissions	CY2010 Emissions	CY2011 Emissions	CY2012 Emissions	CY2013 Emissions	CY2014 Emissions	CY2015 Emissions	CY2016 Emissions	CY2017 Emissions	CY2018 Emissions
Aga Khan Hospital & Medical College	N/A	N/A	N/A	N/A	N/A	25,064	28,653	29,093	28,312	28,367
CGLOB Astarta Zhadanivka Kyiv	N/A	N/A	Below Threshold	36,886	25,470	38,404	32,202	R/C	R/C	R/C
Dominica Electric Services	50,084	50,084	50,084	R/C						
Jose Lindley	25,000	25,000	R/C							
Joshi Technologies / Parko Services	30,398	57,826	43,564	52,894	73,685	91,861	91,224	R/C	R/C	R/C
Lebanese American University	N/A	Below Threshold								
Qalaa Holdings (aka Citadel)	N/A	N/A	N/A	46,707	52,169	47,437	34,279	Below Threshold	Below Threshold	45,919

NOTE: "N/A" indicates that a project was not yet active in the OPIC/DFC Portfolio during that year, and "R/C" indicates that the project was either repayed (loan or guarantee) or cancelled (insurance) prior to the cutoff date for that year. Totals may not sum due to rounding.



Table 7. Summary of OPIC/DFC Historical Portfolio Emissions (Short Tons CO₂e)

	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019
Inventory Item	CY2007 Baseline	CY2008 Emissions	CY2009 Emissions	CY2010 Emissions	CY2011 Emissions	CY2012 Emissions	CY2013 Emissions	CY2014 Emissions	CY2015 Emissions	CY2016 Emissions	CY2017 Emissions	CY2018 Emissions
Tier A	40,227,263	24,887,602	25,670,965	26,367,582	25,037,339	2,453,314	2,742,677	2,900,090	3,063,735	3,709,035	2,753,980	3,403,744
Tier B	7,170,645	6,460,746	4,532,563	4,433,027	5,390,650	5,006,203	4,331,375	4,299,859	4,073,160	4,076,218	4,665,895	4,986,296
Tier C	NQ [3]	NQ [3]	105,482	132,910	93,648	136,486	151,325	202,766	186,358	29,093	28,312	74,286
Tier A, B, C Subtotal	47,397,908	31,348,348	30,309,010	30,933,519	30,521,637	7,596,003	7,225,377	7,402,715	7,323,253	7,814,346	7,448,187	8,464,326
Latin America Power III Fund [1]	0	0	0	0	0	0	0	0	0	0	0	0
5% Buffer for Additional Sources [2]	2,369,895	1,567,417	1,515,451	1,546,676	1,526,082	379,800	361,269	370,136	366,163	390,717	372,409	423,216
TOTAL:	49,767,803	32,915,765	31,824,461	32,480,195	32,047,719	7,970,993	7,586,646	7,772,851	7,689,416	8,205,063	7,820,596	8,887,542

NOTE: Totals may not sum due to rounding.

[1] Per agreement between Latin American Power III and OPIC/DFC, the Fund agreed to “not make an investment in a Portfolio Company if, after such investment, the assets and operations of all Portfolio Companies then held by the Fund would emit (in the aggregate and on a calendar-year basis) in excess of 2,077,500 STPY CO₂e as calculated in accordance with the IPCC”. In FY 2014, OPIC/DFC determined that the Fund would not invest in any power-generating projects; therefore, the allocation for the Latin American Power III Fund was not included in the FY 2014 inventory and subsequent inventories. To ensure the reported emissions are accurate, OPIC/DFC retroactively removed this allocation from the FY 2008-2013 inventories.

[2] For the CY 2007 Baseline and CY 2008 inventories, the buffer was calculated as 5% of all carbon-intensive projects (i.e., those projects that emitted more than 100,000 STPY of CO₂e). For the original CY 2010, CY 2011, CY 2012, and CY 2013 emissions, (i.e., after the threshold for a carbon-intensive project was reduced from 100,000 tpy to 25,000 tpy CO₂e), the buffer was calculated so that the buffer plus the Tier C projects that emitted between 25,000 and 100,000 STPY of CO₂e was equal to 5% of emissions from projects that emitted more than 100,000 STPY of CO₂e. Starting with the CY 2014 inventory, the buffer for additional sources was calculated as 5% of all carbon-intensive projects under the new threshold of 25,000 STPY CO₂e (i.e., Tier A, B and C emissions combined). OPIC/DFC applied this calculation retroactively to the buffer for CY 2009 – CY 2013, which resulted in an increase in the buffer, and a subsequent increase in reported emissions of between 0.3% and 2.3%.

[3] Not quantified during that year.



APPENDIX A – LIST OF ACTIVE PROJECTS

This table lists projects active as of September 30, 2019 that were screened as part of the CY 2018 GHG inventory development process.

PROJECT NAME	COUNTRY	SECTOR
57 Stars Global Opportunity Fund 4	ALL OPIC/DFC COUNTRIES	Finance and Insurance
AAF SUB-FUND	AFRICA REGIONAL	Finance and Insurance
ABI Group Ltd.	Afghanistan	Manufacturing
Abraaj Growth Markets Health Fund	AFRICA REGIONAL	Finance and Insurance
ACCESS AFRICA FUND	AFRICA REGIONAL	Finance and Insurance
ACCESSION MEZZANINE CAPITAL III, L.P.	EUROPE REGIONAL	Finance and Insurance
Aclea Bank	CAMBODIA	Finance and Insurance
Acord Capital	COLOMBIA	Real Estate and Rental and Leasing
ACORN - Edenvale Developments LLP	KENYA	Construction
Açu Petroleo S.A.	BRAZIL	Transportation and Warehousing
ADM Capital Somei Lending Platform Ltd. (Senior)	ASIA REGIONAL	Finance and Insurance
ADM Capital Somei Lending Platform Ltd. (Subordina	ASIA REGIONAL	Finance and Insurance
Adwa? Ma?an Al Oula Lil Tak PSC	JORDAN	Utilities
AES JORDAN PSC	JORDAN	Utilities
AES Levant Holdings B.V./Jordan	Jordan	Utilities
AES LEVANT PSC	JORDAN	Utilities
AFGHAN GROWTH FINANCE LLC	AFGHANISTAN	Finance and Insurance
AFGHAN GROWTH FINANCE LLC	AFGHANISTAN	Finance and Insurance
Africa Eye Foundation	CAMEROON	Health Care and Social Assistance
Africa Finance Corporation	AFRICA REGIONAL	Finance and Insurance
AFRICA TELECOM, MEDIA & TECHNOLOGY FUND LLC	AFRICA REGIONAL	Finance and Insurance
African Banking Corporation of Botswana Limited	BOTSWANA	Finance and Insurance
African Banking Corporation of Zambia Limited	ZAMBIA	Finance and Insurance
African Leadership Academy	SOUTH AFRICA	Educational Services
African Local Currency Bond Fund	AFRICA REGIONAL	Finance and Insurance
Aga Khan Hospital and Medical College Founda	PAKISTAN	Health Care and Social Assistance
AKBANK T.A.S.	TURKEY	Finance and Insurance
Al Tamweel Al Saree LLC	IRAQ	Finance and Insurance
Alistair James Company Ltd	TANZANIA	Transportation and Warehousing
Alsis Mexico Opportunities Fund	MEXICO	Finance and Insurance
Alto Maipo SpA	CHILE	Utilities
AM Solar B.V./Jordan	JORDAN	Utilities
Amandi Energy Limited	Ghana	Utilities
Amandi Energy Limited	GHANA	Utilities
AMANECER SPA	CHILE	Utilities
American Embassy School of Lusaka Limited	Zambia	Educational Services
American International School of Bamako	Mali	Educational Services
AMERICAN INTERNATIONAL SCHOOL OF MONROVIA IN	LIBERIA	Educational Services
AMERICAN INTERNATIONAL SCHOOL SYSTEMS, INC.	PAKISTAN	Educational Services
American Intl. School of Bamako	MALI	Educational Services
American Intl. School-Kingston	JAMAICA	Educational Services



PROJECT NAME	COUNTRY	SECTOR
AMERICAN UNIVERSITY IN BULGARIA	BULGARIA	Educational Services
American University of Beirut	Lebanon	Educational Services
AMETHIS AFRICA FINANCE LIMITED	AFRICA REGIONAL	Finance and Insurance
Amsted-Rail LLC	Ukraine	Transportation and Warehousing
Apollo Towers	BURMA/MYANMAR	Construction
ARGENTINA OLIVE RANCH	ARGENTINA	Agriculture, Forestry, Fishing and Hunting
ARMENIA HOTEL COMPLEX - 2	ARMENIA	Accommodation and Food Services
ARM-Harith Infrastructure Fund	AFRICA REGIONAL	Finance and Insurance
ASA International	ALL OPIC/DFC COUNTRIES	Finance and Insurance
ASIA DEVELOPMENT PARTNERS III, LP	INDIA	Finance and Insurance
Asia Foundation	Afghanistan	Health Care and Social Assistance
Asia Foundation	Philippines	Health Care and Social Assistance
Assurant Seguradora S/A	Brazil	Finance and Insurance
AST Telecom Solar Private Limited	INDIA	Utilities
AUSTRALIS AQUACULTURE LLC	VIETNAM	Agriculture, Forestry, Fishing and Hunting
Avantel S.A.S.	COLOMBIA	Information
Avenida Colombia Real Estate Fund II, L.P.	COLOMBIA	Finance and Insurance
Aventura Investment Partners LLC	SENEGAL	Agriculture, Forestry, Fishing and Hunting
Azul Linhas Aereas Brasileiras S.A.	BRAZIL	Manufacturing
Azura Power West Africa Ltd	Nigeria	Utilities
Azura-Edo Power Project- Junior Loan	NIGERIA	Utilities
Azura-Edo Power Project- Senior Loan	NIGERIA	Utilities
AZURE POWER (GUJARAT) PVT LTD - SUNEDISON	INDIA	Utilities
Azure Power Gujarat Private Limited	India	Utilities
Azure Sunlight Private Limited	INDIA	Utilities
BAC INTERNATIONAL BANK,INC. (TRANCHE A)	PANAMA	Finance and Insurance
Banco BAC San Jose, S.A.	COSTA RICA	Finance and Insurance
BANCO BAC SAN JOSE, S.A. (TRANCHE A)	COSTA RICA	Finance and Insurance
Banco Davivienda S.A.	COLOMBIA	Finance and Insurance
BANCO DE AMERICA CENTRAL HONDURAS, S.A.(TR A	HONDURAS	Finance and Insurance
BANCO DE AMERICA CENTRAL, S.A. (TRANCHE A)	NICARAGUA	Finance and Insurance
Banco de Credito Centroamericano, S.A.	Nicaragua	Finance and Insurance
BANCO DE CREDITO CENTROAMERICANO, S.A.	NICARAGUA	Finance and Insurance
BANCO DE CREDITO CENTROAMERICANO, S.A.	NICARAGUA	Finance and Insurance
Banco Lafise Bancentro, S.A.	NICARAGUA	Finance and Insurance
BANCO LAFISE HONDURAS, S.A.	HONDURAS	Finance and Insurance
BANCO LAFISE HONDURAS, S.A.	HONDURAS	Finance and Insurance
BANCO LAFISE, S.A. (TRANCHE 2)	COSTA RICA	Finance and Insurance
BANCO LAFISE, S.A. (TRANCHE 3)	COSTA RICA	Finance and Insurance
Banco Regional S.A.E.C.A.	PARAGUAY	Finance and Insurance
Bangweulu Power Company Limited	ZAMBIA	Utilities
Bayport Management Ltd	ALL OPIC/DFC COUNTRIES	Finance and Insurance
Be Well Hospitals Pvt Ltd.	INDIA	Health Care and Social Assistance
BETSY, LLC	GEORGIA	Accommodation and Food Services
Beyond the Grid Solar	ALL OPIC/DFC COUNTRIES	Finance and Insurance
Beyond the Grid Solar Fund (SunFunder)	ALL OPIC/DFC COUNTRIES	Finance and Insurance



PROJECT NAME	COUNTRY	SECTOR
BFB -- Blue Star Diamonds Ltd	BOTSWANA	Manufacturing
BFB -- Eurostar Botswana Ltd.	BOTSWANA	Manufacturing
BFB -- KGK Diamonds Ltd.	BOTSWANA	Manufacturing
BFB - M Suresh Botswana (Pty) Ltd	BOTSWANA	Manufacturing
BFB -- Trau Bros (Pty) Ltd.	BOTSWANA	Manufacturing
BFB-Pluczenik Botswana (PTY) Ltd.	BOTSWANA	Manufacturing
Bien Para Bien S.A., S.A.P.I. de C.V. SOFOM ENR	MEXICO	Finance and Insurance
Big Tree Farms Inc.	INDONESIA	Manufacturing
Blue Mountain Renewables Wind Power Project	JAMAICA	Utilities
BMR Jamaica Wind Limited	Jamaica	Utilities
Bosforo, Ltda. de C.V.	EL SALVADOR	Utilities
BRAC Myanmar	BURMA/MYANMAR	Finance and Insurance
BRAVO ENERGY MEXICO SRL DE CV	MEXICO	Utilities
Bridge International Academy	KENYA	Educational Services
BTS Torres GmbH	ECUADOR	Construction
Bukhara Malikhasi, LLC	Uzbekistan	Accommodation and Food Services
BURN MANUFACTURING COMPANY	AFRICA REGIONAL	Manufacturing
Butama Hydro Electricity Company	UGANDA	Utilities
CAIRO AMMAN BANK	JORDAN	Finance and Insurance
CAL Bank Limited	GHANA	Finance and Insurance
Calvert Foundation-Jain Sons Finlease ("Intellegro	INDIA	Finance and Insurance
Calvert Foundation-Thirumeni Finance ("Varthana")	INDIA	Finance and Insurance
Capital Alliance Property Investment Company, L.P.	NIGERIA	Finance and Insurance
Caspian Impact Investments	INDIA	Finance and Insurance
CGLOB2 - Banco Atlas	PARAGUAY	Finance and Insurance
CGLOB-ATTIJARIWafa BANK ("ATW")	MOROCCO	Finance and Insurance
CGLOB-BANCO DEL PAIS, S.A.	HONDURAS	Finance and Insurance
CGLOB-CAL Bank	GHANA	Finance and Insurance
CGLOB-Grupo Jaremar	HONDURAS	Manufacturing
CGLOB-TSKB	TURKEY	Finance and Insurance
CHF LEBANON REPLACEMENT FACILITY	LEBANON	Finance and Insurance
CHF Lebanon Replacement Facility 2	LEBANON	Finance and Insurance
CHOUS2-BANCO CONTINENTAL S.A.E.C.A.	PARAGUAY	Finance and Insurance
CHOUS2-BANCO REGIONAL S.A.E.C.A.	PARAGUAY	Finance and Insurance
CHOUS-BANCO DE LA PRODUCCION S.A.	NICARAGUA	Finance and Insurance
CHOUS-BANCO FINANCIERA COMMERCIAL HONDURENA	HONDURAS	Finance and Insurance
CHOUS-BANRURAL S.A.	GUATEMALA	Finance and Insurance
CHUBB Bermuda Insurance Limited	Malawi	Utilities
Chubb European Group SE	Gabon	Transportation and Warehousing
Chubb European Group SE	Mauritania	Transportation and Warehousing
Cinepax Corp.	PAKISTAN	Information
CITADEL CAPITAL LOAN FACILITY	EGYPT	Finance and Insurance
Citibank Europe Plc (Hungarian Branch Office)	Hungary	Finance and Insurance
Citibank Europe Plc (Romania branch)	Romania	Finance and Insurance
Citibank N.A. Pakistan Branch	Pakistan	Finance and Insurance
Citibank NA Egypt Branch	Egypt	Finance and Insurance
CLEB2A-BANK AUDI SAL-AUDI SARADAR GROUP	LEBANON	Finance and Insurance
CLEB2A-BANKMED S.A.L.	LEBANON	Finance and Insurance



PROJECT NAME	COUNTRY	SECTOR
CLEB2A-BYBLOS BANK SAL	LEBANON	Finance and Insurance
CLEB2-BANK AUDI SAL-AUDI SARADAR GROUP	LEBANON	Finance and Insurance
CLEB-BANKMED S.A.L.	LEBANON	Finance and Insurance
CLEB-BANQUE LIBANO-FRANCAISE S.A.L.	LEBANON	Finance and Insurance
CLEB-BYBLOS BANK S.A.L.	LEBANON	Finance and Insurance
CMFI-2-Accion Microfinance Bank Nigeria	NIGERIA	Finance and Insurance
CMFI-2-Greenland Fedha	KENYA	Finance and Insurance
CMFI-2-LOLC Micro Credit	SRI LANKA	Finance and Insurance
CMFI-2-Microcred Senegal	SENEGAL	Finance and Insurance
CMFI-2-Microcred Senegal	SENEGAL	Finance and Insurance
Compagnie des Bauxites de Guinee	GUINEA	Mining, Quarrying, and Oil and Gas Extraction
Concesionaria Vial Union del Sur S.A.S.	COLOMBIA	Construction
Content Solar Limited	JAMAICA	Utilities
Content Solar Limited	Jamaica	Utilities
ContourGlobal Cap des Biches	SENEGAL	Utilities
Contourglobal Cap des Biches Senegal	Senegal	Utilities
ContourGlobal Cap des Biches Senegal	SENEGAL	Utilities
CONTOURGLOBAL TOGO S.A.	TOGO	Utilities
ContourGlobal Togo S.A.	Togo	Utilities
CRECERA (LATIN AMERICA EXPORT FINANCE FUND)	LATIN AMERICA REGION	Finance and Insurance
Credijusto (APJusto, S.A.P.I. de C.V., SOFOM E.N.R)	MEXICO	Finance and Insurance
CrediQ, S.A. de C.V.	LATIN AMERICA REGION	Finance and Insurance
CSI Peru	PERU	Real Estate and Rental and Leasing
DARBY-PROBANCO HOLDINGS, L.P.	LATIN AMERICA REGION	Finance and Insurance
DATASPACE PARTNERS, LLC	RUSSIA	Information
DCO S.A.	ALL OPIC/DFC COUNTRIES	Finance and Insurance
Destino Desarrollos Inmobiliarios, Compania Limita	GUATEMALA	Construction
Dev Equity, LP	LATIN AMERICA REGION	Finance and Insurance
Development Alternatives Inc. (DAI)	Iraq	Professional, Scientific, and Technical Services
DIG-SOFIHDES	HAITI	Finance and Insurance
Dimagi, Inc	ALL OPIC/DFC COUNTRIES	Information
DISI WATER PSC	JORDAN	Utilities
Dragon Capital New Ukraine Fund, LP	UKRAINE	Finance and Insurance
EALGF -EcoBank Malawi	MALAWI	Finance and Insurance
Early Dawn Microfinance Company Ltd.	BURMA/MYANMAR	Finance and Insurance
ECP Africa Fund II Investments LLC	AFRICA REGIONAL	Finance and Insurance
ECP Africa Fund IV A LLC	AFRICA REGIONAL	Finance and Insurance
EGYPT-AL WATANY BANK	EGYPT	Finance and Insurance
EGYPT-COMMERCIAL INTERNATIONAL BANK	EGYPT	Finance and Insurance
Envirofit	ALL OPIC/DFC COUNTRIES	Manufacturing
ERU Trading OOO	Ukraine	Transportation and Warehousing
ESP Urja Private Limited	INDIA	Utilities
ESP Urja Private Limited	India	Utilities



PROJECT NAME	COUNTRY	SECTOR
EuroCape Ukraine I	Ukraine	Utilities
EuroCape Ukraine I Limited	UKRAINE	Utilities
FAIRTRADE ACCESS FUND S.A., SICAV-SIF	ALL OPIC/DFC COUNTRIES	Finance and Insurance
FINANCIERA TFC, S.A.	PERU	Finance and Insurance
FINCA INTERNATIONAL	ALL OPIC/DFC COUNTRIES	Finance and Insurance
Finlux ELLEN Sarl	CHAD	Utilities
Firefly Investments 230 (Pty) Ltd.	SOUTH AFRICA	Utilities
First Mortgage Company	ARMENIA	Finance and Insurance
First Mortgage Company II	ARMENIA	Finance and Insurance
FIXED RATE FUNDING & LIQUIDITY LTD (HWD SPA)	ALGERIA	Utilities
Foursan Jordan Fund 2	JORDAN	Finance and Insurance
GARANTI DIVERSIFIED PAYMENT RIGHTS COMPANY	TURKEY	Finance and Insurance
Gazelle Fund L.P.	EUROPE REGIONAL	Finance and Insurance
Generacion Solar SpA	CHILE	Utilities
Geotermica Platanares, S.A. de C.V.	HONDURAS	Utilities
GHANA HOME LOANS (FUND 1) LIMITED	GHANA	Finance and Insurance
GHANA HOME LOANS (FUND 1) LIMITED	GHANA	Finance and Insurance
GIFF-INCL-Isik Tarim D/B/A Isik Organik	TURKEY	Manufacturing
GIFF-MFI-Arohan Micro Finance Pvt. LTD - 2	INDIA	Finance and Insurance
GIFF-MFI-Banco Guayaquil S.A.	ECUADOR	Finance and Insurance
GIFF-MFI-Consejo de Asistencia al Microempendedor	MEXICO	Finance and Insurance
GIFF-MFI-Microfund for Women	JORDAN	Finance and Insurance
GIFF-MFI-Tamweelcom	JORDAN	Finance and Insurance
Global Partnerships Social Investment Fund 5.0	LATIN AMERICA REGION	Finance and Insurance
Global Partnerships Social Investment Fund 6.0	LATIN AMERICA REGION	Finance and Insurance
GLOBAL PARTNERSHIPS SOCIAL INVMT FUND 5.0	LATIN AMERICA REGION	Finance and Insurance
GMT Hotels 3	GEORGIA	Accommodation and Food Services
GMT HOTELS, LLC	GEORGIA	Accommodation and Food Services
GMT HOTELS, LLC	GEORGIA	Accommodation and Food Services
GMT MTATSMINDA, LLC	GEORGIA	Accommodation and Food Services
Gobi Finance Non-Bank Finance Institution	MONGOLIA	Finance and Insurance
GoSolar Energy Efficiency S.R.L.	COSTA RICA	Utilities
Grameen Impact Investments India	INDIA	Finance and Insurance
GRASSROOTS BUSINESS FUND	ALL OPIC/DFC COUNTRIES	Finance and Insurance
Greenlight Planet, Inc.	ALL OPIC/DFC COUNTRIES	Utilities
GTS MAJES S.A.C. AND GTS REPARTICION S.A.C.	PERU	Utilities
GTS MAJES S.A.C. AND GTS REPARTICION S.A.C.	PERU	Utilities
Hawa Energy	PAKISTAN	Utilities
Heaven Holdings LTD	Rwanda	Accommodation and Food Services
HEFF	LATIN AMERICA REGION	Finance and Insurance
Husk Power Services	INDIA	Utilities
IHS FUND II SA PVE	SOUTH AFRICA	Finance and Insurance
India 2020 II Investors, Limited	INDIA	Finance and Insurance



PROJECT NAME	COUNTRY	SECTOR
IndusInd Bank Limited	INDIA	Finance and Insurance
IndusInd Bank Limited	INDIA	Finance and Insurance
INDUSTRIAL DPR FUNDING LTD.	GUATEMALA	Finance and Insurance
INDUSTRIAL DPR FUNDING LTD.	GUATEMALA	Finance and Insurance
Inter-Mac International, Inc.	HONDURAS	Construction
International Bank Liberia Limited	LIBERIA	Finance and Insurance
International Community School, Limited	Ghana	Educational Services
International Rescue Committee	Somalia	Health Care and Social Assistance
International Rescue Committee - Kampala	Uganda	Health Care and Social Assistance
International Rescue Committee	Niger	Health Care and Social Assistance
International Rescue Committee	Cote d'Ivoire	Health Care and Social Assistance
International Rescue Committee	South Sudan	Health Care and Social Assistance
International Rescue Committee	Lebanon	Health Care and Social Assistance
International Rescue Committee	Liberia	Health Care and Social Assistance
International Rescue Committee	Iraq	Health Care and Social Assistance
International Rescue Committee	Yemen	Health Care and Social Assistance
International Rescue Committee	Burundi	Health Care and Social Assistance
International Rescue Committee	Tunisia	Health Care and Social Assistance
International Rescue Committee	Central African Republic	Health Care and Social Assistance
International Rescue Committee	Myanmar	Health Care and Social Assistance
International Rescue Committee	Nigeria	Health Care and Social Assistance
International Rescue Committee	Kenya	Health Care and Social Assistance
International Rescue Committee	Tanzania	Health Care and Social Assistance
International Rescue Committee	Afghanistan	Health Care and Social Assistance
International Rescue Committee - Branch Office	Thailand	Health Care and Social Assistance
International Rescue Committee - Branch Offices	Sierra Leone	Health Care and Social Assistance
International Rescue Committee - branch offices	Ethiopia	Health Care and Social Assistance
International Rescue Committee - Branch Offices	Chad	Health Care and Social Assistance
International Rescue Committee, branch offices	DEM. REPUBLIC OF CONGO	Health Care and Social Assistance
International Rescuée Committee	Pakistan	Health Care and Social Assistance
International School of Kenya Limited	KENYA	Educational Services
International School of Ulaanbaatar	MONGOLIA	Educational Services
IRAQ MIDDLE MARKET DEVELOPMENT FOUNDATION	IRAQ	Finance and Insurance
IRAQ MIDDLE MARKET DEVELOPMENT FOUNDATION	IRAQ	Finance and Insurance
Iron Pillar Fund I Ltd.	INDIA	Finance and Insurance
ISQ-OPIC Asia Fund L.P.	ASIA REGIONAL	Finance and Insurance
ISRAEL ELECTRIC CORPORATION LTD.	ISRAEL	Transportation and Warehousing
Itau 2014	BRAZIL	Finance and Insurance
Izmir Bayrakli Hastane Yatirim ve Saglik Hizmetler	TURKEY	Health Care and Social Assistance
Jamaica Public Service Company Limited	JAMAICA	Utilities
Jana Small Finance Bank Limited	INDIA	Finance and Insurance
Jhimpir Power (Private) Limited	PAKISTAN	Utilities
Jl. Adityawarman	Indonesia	Health Care and Social Assistance
Jordan Marketing Limited	Jordan	Mining, Quarrying, and Oil and Gas Extraction
JORDAN-ARAB BANK	JORDAN	Finance and Insurance
JORDAN-BANK AL ETIHAD	JORDAN	Finance and Insurance
JORDAN-BANK AL ETIHAD	JORDAN	Finance and Insurance
JORDAN-BANK AL ETIHAD	JORDAN	Finance and Insurance
JORDAN-CAIRO AMMAN BANK	JORDAN	Finance and Insurance



PROJECT NAME	COUNTRY	SECTOR
JORDAN-Capital Bank 2	JORDAN	Finance and Insurance
JORDAN-Capital Bank 3	JORDAN	Finance and Insurance
JORDAN-CAPITAL BANK OF JORDAN	JORDAN	Finance and Insurance
JORDAN-HOUSING BANK FOR TRADE AND FINANCE	JORDAN	Finance and Insurance
JORDAN-JORDAN AHLI BANK	JORDAN	Finance and Insurance
JORDAN-JORDAN KUWAIT BANK	JORDAN	Finance and Insurance
JSC D&B Georgia	GEORGIA	Accommodation and Food Services
JSC PROCREDIT BANK GEORGIA	GEORGIA	Finance and Insurance
JSC WENGEORGIA	GEORGIA	Accommodation and Food Services
KABUL GRAND RESIDENCES LLC	AFGHANISTAN	Construction
Kashf Foundation	PAKISTAN	Finance and Insurance
Kilombero Plantations Limited	TANZANIA	Agriculture, Forestry, Fishing and Hunting
Kipeto Wind Farm	Kenya	Utilities
Kipeto Wind Power Project	KENYA	Utilities
Kiva	ALL OPIC/DFC COUNTRIES	Finance and Insurance
Kocaeli Hastane Yatirim ve Saglik Hizmetleri A.S.	TURKEY	Health Care and Social Assistance
KORET ISRAEL ECONOMIC DEVELOPMENT FUNDS	ISRAEL	Finance and Insurance
Kwaplah International (Liberia) Inc.	Liberia	Wholesale Trade
LA FUTURA, S.A.	GUATEMALA	Agriculture, Forestry, Fishing and Hunting
La Hipotecaria 14th Mortgage Trust 2018-1	PANAMA	Finance and Insurance
La Hipotecaria 15th Mortgage Trust 2018-1	EL SALVADOR	Finance and Insurance
La Hipotecaria El Salvador	EL SALVADOR	Finance and Insurance
La Hipotecaria El Salvadorian Mortgage Trust 2016-	EL SALVADOR	Finance and Insurance
LA HIPOTECARIA PANAMANIAN MORTGAGE TRUST 10	PANAMA	Finance and Insurance
La Hipotecaria Panamanian Mortgage Trust 201	PANAMA	Finance and Insurance
LAAD Americas NV	COLOMBIA	Finance and Insurance
Lafise Group Panama - Tranche A Loan	LATIN AMERICA REGION	Finance and Insurance
Lafise Group Panama - Tranche B Loan	LATIN AMERICA REGION	Finance and Insurance
LAFISE GROUP PANAMA, INC.	PANAMA	Finance and Insurance
Lake Turkana Wind Power Limited	Kenya	Utilities
LCF SPV	ALL OPIC/DFC COUNTRIES	Finance and Insurance
Lebanese American University	Lebanon	Educational Services
Lekela Egypt Wind Power BOO S.A.E.	EGYPT	Utilities
Levered Alsic Mexico Housing Opportunities, L.P.	MEXICO	Finance and Insurance
Levered Alsic Mexico Opportunities Fund Offshore,	MEXICO	Finance and Insurance
LIBERIAN ENTERPRISE DEVELOPMENT FINANCE CO.	LIBERIA	Finance and Insurance
Liberty Mutual/Indian Harbor	Ukraine	Utilities
Livelihood Impact Fund, L.P.	ASIA REGIONAL	Finance and Insurance
LLC "WINNER IMPORTS UKRAINE, LTD"	UKRAINE	Retail Trade
LOLC (Cambodia) Plc.	CAMBODIA	Finance and Insurance
Los Santos Solar I, S.A.P.I. de C.V.	MEXICO	Utilities
Master Wind Energy Limited	PAKISTAN	Utilities
Materiales Vista Bahia	PANAMA	Construction
Mawingu Networks	KENYA	Information
MCE Social Capital III	ALL OPIC/DFC COUNTRIES	Finance and Insurance



PROJECT NAME	COUNTRY	SECTOR
MCE Social Capital Loan	ALL OPIC/DFC COUNTRIES	Finance and Insurance
MEII 3 - Bank of Jordan	WEST BANK	Finance and Insurance
MEII 3 - Bank of Palestine	WEST BANK	Finance and Insurance
MEII 3 - Cairo Amman Bank	WEST BANK	Finance and Insurance
MEII 3 - FATEN	WEST BANK	Finance and Insurance
MEII 3 - Jordan Ahli Bank	WEST BANK	Finance and Insurance
MEII 3 - Jordan Ahli Bank 2	WEST BANK	Finance and Insurance
MEII 3 - National Bank	WEST BANK	Finance and Insurance
MEII 3 - Palestine Investment Bank	WEST BANK	Finance and Insurance
MEII 3 - Quds Bank	WEST BANK	Finance and Insurance
Meridiam Infrastructure Africa Fund	AFRICA REGIONAL	Finance and Insurance
MFX Solutions II	ALL OPIC/DFC COUNTRIES	Finance and Insurance
MFX Solutions III	ALL OPIC/DFC COUNTRIES	Finance and Insurance
MFX SOLUTIONS, INC.	ALL OPIC/DFC COUNTRIES	Finance and Insurance
MicroBuild Fund	ALL OPIC/DFC COUNTRIES	Finance and Insurance
MICROBUILD I, LLC	ALL OPIC/DFC COUNTRIES	Finance and Insurance
MicroVest+Plus, LP	ALL OPIC/DFC COUNTRIES	Finance and Insurance
Ministry of Health of Ghana	Ghana	Wholesale Trade
Miranda Falcon Realty Ltd	WEST BANK	Construction
Mobius Motors Kenya Limited	KENYA	Manufacturing
Moquegua FV S.A.C.	PERU	Utilities
Mountain Food Products, Inc	Tajikistan	Manufacturing
MTANGA FARMS LIMITED	TANZANIA	Manufacturing
N/A	Lebanon	Educational Services
N/A	Ukraine	Construction
Ndugutu Power Company Uganda Limited	UGANDA	Utilities
Negev Energy - Ashalim Thermo-Solar Ltd.	ISRAEL	Utilities
Noble Energy International Ltd	Egypt	Transportation and Warehousing
Noble Energy Mediterranean Limited	Israel	Mining, Quarrying, and Oil and Gas Extraction
Noble Energy Mediterranean Ltd	Egypt	Transportation and Warehousing
North Shore Medical Labs, Inc.	Pakistan	Health Care and Social Assistance
NU STRATA LOGISTICS	LIBERIA	Transportation and Warehousing
Olympus Capital Asia Catalyst Fund, L.P.	ASIA REGIONAL	Finance and Insurance
One Acre Fund	AFRICA REGIONAL	Finance and Insurance
OOO Morgan Stanley Bank	Russia	Finance and Insurance
Orb Energy	INDIA	Utilities
Orpower 4 Geothermal	KENYA	Utilities
PACIFIC COLLECTION COMPANY/TRIBAL LOOM	AFGHANISTAN	Manufacturing
PALADIN REALTY LATIN AMERICA INVESTORS III	LATIN AMERICA REGION	Finance and Insurance
Paladin Realty Latin America Investors IV-CI, LP	LATIN AMERICA REGION	Finance and Insurance
PAMIGA Finance S.A.	AFRICA REGIONAL	Finance and Insurance
Parc Eolien Taiba NDiaye S.A. (Direct Loan)	SENEGAL	Utilities
Parc Eolien Taiba NDiaye S.A. (Swap IG)	SENEGAL	Utilities



PROJECT NAME	COUNTRY	SECTOR
Parque Solar Fotovoltaico	CHILE	Utilities
Peninsula III Levered - O LP	LATIN AMERICA REGION	Finance and Insurance
PetroTel Oman LLC	Oman	Mining, Quarrying, and Oil and Gas Extraction
Plaza Logistica S.R.L.	ARGENTINA	Transportation and Warehousing
Proficio, Inc.	Croatia	Information
PROMOTORA DE INFRAESTRUCTURA REGISTRAL, S.A.	MEXICO	Finance and Insurance
PT UPC Sidrap Bayu Energi	INDONESIA	Utilities
PT. TUCAN PUMPCO SERVICES INDONESIA	INDONESIA	Mining, Quarrying, and Oil and Gas Extraction
PT. TUCAN PUMPCO SERVICES INDONESIA	INDONESIA	Mining, Quarrying, and Oil and Gas Extraction
PTSM HOLDINGS LIMITED/PTS EQUIPMENT LIMITED	NIGERIA	Real Estate and Rental and Leasing
Public Joint Stock Company "Citibank"	Ukraine	Finance and Insurance
PV Salvador	CHILE	Utilities
Quadria Capital Fund II L.P.	ASIA REGIONAL	Finance and Insurance
QuantumID Technologies (Philippines)	PHILIPPINES	Professional, Scientific, and Technical Services
RBL Bank-NeoGrowth	INDIA	Finance and Insurance
ReNew Wind Energy (TN 2) Private Limited - Karnataka	INDIA	Utilities
ReNew Wind Energy(TN 2) Private Limited - Telangan	INDIA	Utilities
responsAbility Investments AG	ALL OPIC/DFC COUNTRIES	Finance and Insurance
RLJ LIBERIA, LLC	LIBERIA	Accommodation and Food Services
ROOT CAPITAL II	ALL OPIC/DFC COUNTRIES	Finance and Insurance
Root Capital, Inc.	ALL OPIC/DFC COUNTRIES	Finance and Insurance
RUSSIA PARTNERS II "O" SERIES, L.P.	NIS REGIONAL	Finance and Insurance
Rwanda Trading Company, Limited	Rwanda	Agriculture, Forestry, Fishing and Hunting
Rwanda Trading Company, Limited	Kenya	Agriculture, Forestry, Fishing and Hunting
Rwanda Trading Company, Limited	Tanzania	Agriculture, Forestry, Fishing and Hunting
Rwanda Trading Company, Limited	Uganda	Agriculture, Forestry, Fishing and Hunting
SA Taxi Impact Fund RF (Pty) Ltd.	SOUTH AFRICA	Real Estate and Rental and Leasing
Safi Apparel Corporation II	AFGHANISTAN	Manufacturing
SAN ANDRES SPA	CHILE	Utilities
Sapphire Wind Power	PAKISTAN	Utilities
SARONA FRONTIER MARKETS FUND II LP	ALL OPIC/DFC COUNTRIES	Finance and Insurance
Sayali Ltd	GEORGIA	Health Care and Social Assistance
SCALE-MSME-INI Farms	INDIA	Agriculture, Forestry, Fishing and Hunting
Schulze Global Finance Facility Mongolia	MONGOLIA	Finance and Insurance
SEKER MORTGAGE FINANSMAN A.S.	TURKEY	Finance and Insurance
SEP Energy India Pvt. Ltd.	India	Utilities
SEP Energy India Pvt. Ltd.	India	Utilities
SEP Energy India Pvt. Ltd.	India	Utilities
SFC Finance Limited	AFRICA REGIONAL	Finance and Insurance
SigmaBleyzer Southeast European Fund IV, CV	UKRAINE	Finance and Insurance
SILVERLANDS FUND	AFRICA REGIONAL	Finance and Insurance
Silverlands Tanzania Limited	Tanzania	Agriculture, Forestry, Fishing and Hunting
Silverlands Tanzania Limited	Namibia	Agriculture, Forestry, Fishing and Hunting
Silverlands Zambia Limited	Zambia	Agriculture, Forestry, Fishing and Hunting
Silversands Ranching Limited	Zambia	Agriculture, Forestry, Fishing and Hunting



PROJECT NAME	COUNTRY	SECTOR
SIMA Off-Grid Solar and Financial Access Senior De	ALL OPIC/DFC COUNTRIES	Finance and Insurance
SIMA Off-Grid Solar and Financial Access Senior De	ALL OPIC/DFC COUNTRIES	Finance and Insurance
SIMPA Networks	INDIA	Wholesale Trade
SIRAJ PALESTINE FUND I	WEST BANK	Finance and Insurance
SOCIEDAD CONCESIONARIA VESPUCIO NORTE EXPRES	CHILE	Construction
Solar Azuero Venture, S.R.L.	PANAMA	Utilities
Solar Cocle Venture, S.R.L.	PANAMA	Utilities
Solar Energy Transformation Fund LLC (Senior)	ALL OPIC/DFC COUNTRIES	Finance and Insurance
Solar Energy Transformation Fund LLC (Subordinated)	ALL OPIC/DFC COUNTRIES	Finance and Insurance
Solar Panama Venture, S.R.L.	PANAMA	Utilities
Somerset Indus Healthcare Fund II	INDIA	Finance and Insurance
Sorwathe S.A.R.L.	Rwanda	Agriculture, Forestry, Fishing and Hunting
South Asia Clean Energy Fund	ASIA REGIONAL	Finance and Insurance
SOUTHEAST EUROPE EQUITY FUND II, L.P.	EUROPE REGIONAL	Finance and Insurance
St. Marche	BRAZIL	Retail Trade
State Enterprise National Nuclear Energy Generating Company "Energoatom"	Ukraine	Administrative and Support and Waste Management and Remediation Services
Stichting Medical Credit Fund	AFRICA REGIONAL	Finance and Insurance
Sudameris Bank S.A.E.C.A	PARAGUAY	Finance and Insurance
SUMMIT HOTELS LIMITED/SUMMIT GLOBAL GROUP	IRAQ	Accommodation and Food Services
SunEdison Italia Construction S.r.l. - Jordan PSC	Jordan	Utilities
TACNA SOLAR S.A.C. AND PANAMERICANA SOLAR	PERU	Utilities
Taiba Wind Senegal	Senegal	Utilities
Tavan Bogd Foods LLC	MONGOLIA	Accommodation and Food Services
TAYL INVESTORS GROUP LIMITED	AFGHANISTAN	Accommodation and Food Services
TAYL INVESTORS GROUP-2	AFGHANISTAN	Accommodation and Food Services
TBD	Senegal	Utilities
Tè Power Company	Guinea	Utilities
Te Power Company SASU	GUINEA	Utilities
Ten Merina Ndakhar SUARL	Senegal	Utilities
Tenaga Wind Power Project	PAKISTAN	Utilities
Tetra4 Proprietary Limited	SOUTH AFRICA	Mining, Quarrying, and Oil and Gas Extraction
THANEAKEA PHUM CAMBODIA	CAMBODIA	Finance and Insurance
Thaneakea Phum Cambodia (2nd Tranche)	CAMBODIA	Finance and Insurance
The Asia Foundation	Pakistan	Health Care and Social Assistance
The Asia Foundation	Sri Lanka	Health Care and Social Assistance
The Asia Foundation	Cambodia	Health Care and Social Assistance
The Asia Foundation	Nepal	Health Care and Social Assistance
The Asia Foundation	Mongolia	Health Care and Social Assistance
The Asia Foundation	Bangladesh	Health Care and Social Assistance
The Asia Foundation	South Korea	Health Care and Social Assistance
The Asia Foundation Branch Offices	Thailand	Health Care and Social Assistance
THE ATLANTIC	IRAQ	Construction
The International Rescue Committee	Jordan	Health Care and Social Assistance
The Nature Conservancy	Barbados	Finance and Insurance
The Standard Bank of South Africa Limited	SOUTH AFRICA	Finance and Insurance



PROJECT NAME	COUNTRY	SECTOR
TIB Diversified Payment Rights Finance Compa	TURKEY	Finance and Insurance
Treetops Capital Agribusiness Facility LLC	ROMANIA	Finance and Insurance
Tres Mesas	MEXICO	Utilities
Tres Mesas - 2	MEXICO	Utilities
Tugende Limited	UGANDA	Real Estate and Rental and Leasing
TUNISIA-Amen Bank	TUNISIA	Finance and Insurance
TUNISIA-Arab Tunisia Bank	TUNISIA	Finance and Insurance
TUNISIA-Attijari Bank	TUNISIA	Finance and Insurance
TUNISIA-Attijari Bank 2	TUNISIA	Finance and Insurance
TURKIYE GARANTI BANKASI A.S.	TURKEY	Finance and Insurance
Txtlight Power Solutions Limited (Lumos)	NIGERIA	Utilities
unknown	Azerbaijan	Professional, Scientific, and Technical Services
Ukrainian Catholic University	UKRAINE	Educational Services
University of Central Asia	TAJIKISTAN	Educational Services
UNIVERSITY OF GEORGIA	GEORGIA	Educational Services
University of Ghana	Ghana	Educational Services
Unknown	Georgia	Professional, Scientific, and Tech. Services
Unknown	Tajikistan	Professional, Scientific, and Tech. Services
Unknown	Rwanda	Professional, Scientific, and Tech. Services
Unknown	Mozambique	Professional, Scientific, and Tech. Services
Unknown	DEM. REPUBLIC OF CONGO	Professional, Scientific, and Tech. Services
Unknown	Nicaragua	Professional, Scientific, and Tech. Services
Unknown	Philippines	Professional, Scientific, and Tech. Services
Unknown	Pakistan	Professional, Scientific, and Tech. Services
Unknown	Moldova	Professional, Scientific, and Tech. Services
Unknown	Ghana	Professional, Scientific, and Tech. Services
Unknown	Botswana	Professional, Scientific, and Tech. Services
Unknown	Nigeria	Professional, Scientific, and Tech. Services
Unknown	Malawi	Professional, Scientific, and Tech. Services
Unknown	Kosovo	Professional, Scientific, and Tech. Services
Unknown	Afghanistan	Professional, Scientific, and Technical Services
Unknown	Tanzania	Professional, Scientific, and Tech. Services
Unknown	Zambia	Professional, Scientific, and Tech. Services
Unknown	Niger	Professional, Scientific, and Tech. Services
Unknown	Egypt	Mining, Quarrying, and Oil and Gas Extraction
Unknown	Moldova	Professional, Scientific, and Tech. Services
Unknown	Azerbaijan	Professional, Scientific, and Tech. Services
Unknown	West Bank and Gaza	Professional, Scientific, and Tech. Services
Unknown	Bolivia	Professional, Scientific, and Tech. Services
Unknown	Peru	Professional, Scientific, and Tech. Services
Unknown	Vietnam	Professional, Scientific, and Tech. Services
Unknown	Ethiopia	Professional, Scientific, and Tech. Services
Unknown	Kenya	Professional, Scientific, and Tech. Services
Unknown	Lebanon	Professional, Scientific, and Tech. Services
Unknown	Afghanistan	Professional, Scientific, and Tech. Services
Unknown	Kazakhstan	Professional, Scientific, and Tech. Services



PROJECT NAME	COUNTRY	SECTOR
Unknown	Haiti	Professional, Scientific, and Tech. Services
Unknown	Indonesia	Professional, Scientific, and Tech. Services
Unknown	Armenia	Professional, Scientific, and Tech. Services
Unknown	South Africa	Professional, Scientific, and Tech. Services
Unknown	Ukraine	Professional, Scientific, and Tech. Services
Unknown	Jordan	Professional, Scientific, and Tech. Services
Unreasonable Capital Fund I	ALL OPIC/DFC COUNTRIES	Finance and Insurance
Various Apache Egypt concession subsidiaries	Egypt	Mining, Quarrying, and Oil and Gas Extraction
various portfolio companies	AFRICA REGIONAL	Finance and Insurance
VEHICULOS LIQUIDOS FINANCIEROS SAPI DE C.V.	MEXICO	Finance and Insurance
VERIDA CREDIT IFN S.A.	ROMANIA	Finance and Insurance
VERIDA CREDIT IFN S.A. II	ROMANIA	Finance and Insurance
W4-Banco BAC San Jose, S.A.	COSTA RICA	Finance and Insurance
W4-Credicorp Bank, S.A.	PANAMA	Finance and Insurance
W4-Scotiabank de Costa Rica, S.A.	COSTA RICA	Finance and Insurance
Wade Rain de Mexico, S. de R.L. de C.V.	Mexico	Manufacturing
WANANCHI GROUP HOLDINGS LTD	AFRICA REGIONAL	Information
Water Credit Investment Fund 3	ASIA REGIONAL	Finance and Insurance
WaterHealth India Private Limited	INDIA	Manufacturing
WBC-African Banking Corporation Zambia Ltd.	ZAMBIA	Finance and Insurance
WBC-Alternativa 19 Del Sur S.A. de C.V. SOFOM E.	MEXICO	Finance and Insurance
WBC-Arendadora y Comercializadora Lingo SA	MEXICO	Finance and Insurance
WBC-ATLANTIC GROUP LIMITED	UKRAINE	Professional, Scientific, and Technical Services
WBC-ATLANTIC GROUP LIMITED ("AGL")	UKRAINE	Professional, Scientific, and Technical Services
WBC-Banco Improsa	COSTA RICA	Finance and Insurance
WBC-Bank Vostok	UKRAINE	Finance and Insurance
WBC-COMERCIAL LAEISZ, S.A. DE C.V.	HONDURAS	Real Estate and Rental and Leasing
WBC-Corporacion Financiera de Occidente	MEXICO	Finance and Insurance
WBC-Degress Holding Limited	UKRAINE	Retail Trade
WBC-Exitus Capital	MEXICO	Finance and Insurance
WBC-Exitus Capital SAPI de CV SOFOM ENR	MEXICO	Finance and Insurance
WBC-Fedecredito	EL SALVADOR	Finance and Insurance
WBC-Financiamiento Progreseemos SA de CV SOFO	MEXICO	Finance and Insurance
WBC-Financiamiento Progreseemos, S.A. de C.V.	MEXICO	Finance and Insurance
WBC-Financiera Desyfin S.A. II	COSTA RICA	Finance and Insurance
WBC-Financiera Fama, S.A.	NICARAGUA	Finance and Insurance
WBC-Financiera Realidad, S.A. de C.V., SOFOM, E.	MEXICO	Finance and Insurance
WBC-Golomt Bank LLC	MONGOLIA	Finance and Insurance
WBC-JSC Tengri Bank	KAZAKHSTAN	Finance and Insurance
WBC-Kineret SA	COSTA RICA	Finance and Insurance
WBC-LOLC Micro Credit Limited	SRI LANKA	Finance and Insurance
WBC-Madura Micro Finance Limited	INDIA	Finance and Insurance
WBC-Mercader Finacial, S.A. de C.V., SOFOM, E.R.	MEXICO	Finance and Insurance
WBC-MUGANBANK OJSC	AZERBAIJAN	Finance and Insurance
WBC-Nurobank (Senior)	TURKEY	Finance and Insurance
WBC-Nurobank (Subordinated)	TURKEY	Finance and Insurance



PROJECT NAME	COUNTRY	SECTOR
WBC-OCN Microinvest S.R.L	MOLDOVA	Finance and Insurance
WBC-Operadora de Servicios Mega, S.A. de C.V. SO	MEXICO	Finance and Insurance
WBC-PETERSBURG SOCIAL COMMERCIAL BANK OJSC	RUSSIA	Finance and Insurance
WBC-PJSC Bank Vostok	UKRAINE	Finance and Insurance
WBC-PJSC Megabank	UKRAINE	Finance and Insurance
WBC-Satin Creditcare Network Limited (Seni	INDIA	Finance and Insurance
WBC-Satin Creditcare Network Limited (Subo	INDIA	Finance and Insurance
WBC-Sefia	MEXICO	Finance and Insurance
WBC-Siempre Creciendo, S.A. de C.V., SOFOM, ENR	MEXICO	Finance and Insurance
WBC-Sociedad Financiera Equipate, S.A. de C.V. S	MEXICO	Finance and Insurance
WBC-TuranBank II	AZERBAIJAN	Finance and Insurance
WBC-VALLARTA VISION Y MISION A.C.	MEXICO	Educational Services
WBC-Victoria Commercial Bank Ltd	KENYA	Finance and Insurance
WEOF Acleda Bank	CAMBODIA	Finance and Insurance
West African Gas Pipeline Company Limited	Ghana	Transportation and Warehousing
West African Gas Pipeline Company Limited	Togo	Utilities
West African Gas Pipeline Company Limited	Benin	Transportation and Warehousing
WFUSBF-Andrew and Williamson Sales, Co.	MEXICO	Agriculture, Forestry, Fishing and Hunting
WFUSBF-Brasilerios Venture, LLC	BRAZIL	Manufacturing
WRB Serra Partners Fund I	LATIN AMERICA REGION	Finance and Insurance
XacBank LLC	MONGOLIA	Finance and Insurance
YES Bank	INDIA	Finance and Insurance
Yes Bank II	INDIA	Finance and Insurance
ZAO STAR NETWORKS	RUSSIA	Information
ZBE PARTNERS EAD	BULGARIA	Utilities



APPENDIX B – PROJECT EMISSIONS CALCULATIONS

This appendix contains the inputs, data sources, and calculations used to estimate the emissions for each of the projects in OPIC/DFC’s CY 2018 GHG inventory. If project sponsor feedback was submitted in the years from 2007–2017, emissions estimates from those years are also presented.

TIER A PROJECTS

AES Jordan

Maximum Potential-to-Emit Estimate

AES Jordan’s initial maximum PTE estimate of **1,545,173 STPY of CO₂e** was calculated using the information below. However, in 2016 the emissions exceeded the maximum PTE estimate. Therefore, in this inventory and subsequent inventories, the maximum PTE was set to the peak emissions year. For AES Jordan, emissions peaked at **1,588,326 short tons of CO₂e** in CY 2016.

Data	Value	Source
Fuel Type	Natural Gas	Project Description
Capacity	370 MW	Project Description
Emission Factor	390 g CO ₂ /kWh	IFC 2006
Load Adjustment Factor	85/70	Engineering adjustment to align maximum PTE with operational data supplied by project sponsor for inventory years 2009 through 2012.

Maximum Potential-to-Emit = 1,545,173 STPY of CO₂e =

$$370\text{MW} * \frac{1000\text{kW}}{\text{MW}} * \frac{8000\text{hr}}{\text{yr}} * \frac{85}{70} * \frac{390\text{ g CO}_2}{\text{kWh}} * \frac{0.0000011023\text{ short tons}}{\text{g}}$$

2007 Emissions Estimate

AES Jordan was under construction and not operational during 2007. Since emissions from construction would be below the 100,000 short ton threshold, this project was omitted from the 2007 inventory.

2008 Emissions Estimate

AES Jordan’s emissions estimate of **590,940 short tons of CO₂e** for 2008 was calculated using the following information:

Data	Value	Source
Fuel Type	Natural Gas	Project Sponsor
Net Energy Generated	10,103,603 MMBtu	Project Sponsor
Emission Factor	53.06 kg CO ₂ /MMBtu	TCR, Table 12.1

Emissions = 590,940 short tons of CO₂e =



$$10,103,603 \text{ MMBtu} * \frac{53.06 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}}$$

2009 Emissions Estimate

AES Jordan's emissions estimate of **1,318,130 short tons of CO₂e** for 2009 was calculated using the following information:

Data	Value	Source
Fuel Type	Natural Gas	Project Sponsor
Net Energy Generated	22,536,748 MMBtu	Project Sponsor
Emission Factor	53.06 kg CO ₂ /MMBtu	TCR, Table 12.1

Emissions = 1,318,130 short tons CO₂e =

$$22,536,748 \text{ MMBtu} * \frac{53.06 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}}$$

2010 Emissions Estimate

AES Jordan's emissions estimate of **1,434,569 short tons of CO₂e** for 2010 was calculated using the following information:

Data	Value	Source
Unit 1 Emissions	678,706,541 kg CO ₂	Project Sponsor
Unit 2 Emissions	622,726,311 kg CO ₂	Project Sponsor

Emissions = 1,434,569 short tons of CO₂e =

$$(678,706,541 \text{ kg CO}_2 + 622,726,311 \text{ kg CO}_2) * \frac{0.0011023 \text{ short tons}}{\text{kg}}$$

2011 Emissions Estimate

AES Jordan's emissions estimate of **1,184,010 short tons of CO₂e** for 2011 was calculated using the following information:

Data	Value	Source
Fuel Type	Natural Gas & Diesel	Project Sponsor
Total Natural Gas Consumption	11,618,556 MMBtu	Project Sponsor
Total Diesel Consumption	6,256,271 MMBtu	Project Sponsor
Emission Factor Natural Gas	53.06 kg CO ₂ /MMBtu	TCR, Table 12.1
Emissions Factor Diesel	73.15 kg CO ₂ /MMBtu	The Climate Registry, Table 12-1

Emissions = 1,184,010 short tons CO₂e =



$$11,618,556 \text{ MMBtu} * \frac{53.06 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}} +$$

$$6,256,271 \text{ MMBtu} * \frac{73.15 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}}$$

2012 Emissions Estimate

AES Jordan's emissions estimate of **936,400 short tons of CO₂e** for 2012 was calculated using the following information:

Data	Value	Source
Fuel Type	Natural Gas & Diesel	Project Sponsor
Total Natural Gas Consumption	5,069,853 MMBtu	Project Sponsor
Total Diesel Consumption	7,851,448 MMBtu	Project Sponsor
Emission Factor Natural Gas	53.02 kg CO ₂ /MMBtu	TCR 2013
Emissions Factor Diesel	73.96 kg CO ₂ /MMBtu	TCR 2013

Emissions = 936,400 short tons CO₂e =

$$5,069,853 \text{ MMBtu} * \frac{53.02 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}} +$$

$$7,851,448 \text{ MMBtu} * \frac{73.96 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}}$$

2013 Emissions Estimate

AES Jordan's emissions estimate of **1,514,054 short tons of CO₂e** for 2013 was calculated using the following information:



Data	Value	Source
Fuel Type	Natural Gas & Diesel	Project Sponsor
Natural Gas Consumption (Lower Heating Value)	12,225,754.91 MMBtu	Project Sponsor
Diesel Consumption (Lower Heating Value)	8,284,455.54 MMBtu	Project Sponsor
Natural Gas - Conversion Factor to Higher Heating Value	1.10786	GREET
Diesel - Conversion Factor to Higher Heating Value	1.069685	GREET
Emission Factor Natural Gas	53.02 kg CO ₂ /MMBtu	TCR 2013
Emissions Factor Diesel	73.96 kg CO ₂ /MMBtu	TCR 2013

Emissions = 1,514,054 short tons CO₂e =

$$12,225,754.91 \text{ MMBtu} * \frac{53.02 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}} * 1.10786 +$$

$$8,284,455.54 \text{ MMBtu} * \frac{73.96 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}} * 1.069685$$

2014 Emissions Estimate

AES Jordan's emissions estimate of **1,203,945 short tons of CO₂e** for 2014 was calculated using the following information:

Data	Value	Source
Fuel Type	Natural Gas & Diesel	Project Sponsor
Natural Gas Consumption (Lower Heating Value)	4,415,255.552 MMBtu	Project Sponsor
Diesel Consumption (Lower Heating Value)	10,527,411.68 MMBtu	Project Sponsor
Natural Gas - Conversion Factor to Higher Heating Value	1.1079	GREET
Diesel - Conversion Factor to Higher Heating Value	1.069685	GREET
Emission Factor Natural Gas	53.02 kg CO ₂ /MMBtu	TCR 2014
Emissions Factor Diesel	73.96 kg CO ₂ /MMBtu	TCR 2014

Emissions = 1,203,945 short tons CO₂e =

$$4,415,255.552 \text{ MMBtu} * \frac{53.02 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}} * 1.1079 +$$



$$10,527,411.68 \text{ MMBtu} * \frac{73.96 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}} * 1.069685$$

2015 Emissions Estimate

AES Jordan's emissions estimate of **949,925 short tons of CO₂e** for 2015 was calculated using the following information:

Data	Value	Source
Fuel Type	Natural Gas & Diesel	Project Sponsor
Natural Gas Consumption (Lower Heating Value)	13,065,796 MMBtu	Project Sponsor
Diesel Consumption (Lower Heating Value)	1,184,608 MMBtu	Project Sponsor
Natural Gas - Conversion Factor to Higher Heating Value	1.10786	GREET
Diesel - Conversion Factor to Higher Heating Value	1.069685	GREET
Emission Factor Natural Gas	53.06 kg CO ₂ /MMBtu	TCR 2015
Emissions Factor Diesel	73.96 kg CO ₂ /MMBtu	TCR 2014

Emissions = 949,925 short tons CO₂e =

$$13,065,796 \text{ MMBtu} * \frac{53.06 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}} * 1.10786 +$$

$$1,184,608 \text{ MMBtu} * \frac{73.96 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}} * 1.069685$$

2016 Emissions Estimate

AES Jordan's emissions estimate of **1,588,326 short tons of CO₂e** for 2016 was calculated using the following information:



Data	Value	Source
Fuel Type	Natural Gas & Diesel	Project Sponsor
Natural Gas Consumption (Lower Heating Value)	24,509,059.97 MMBtu	Project Sponsor
Diesel Consumption (Lower Heating Value)	2,555.967 MMBtu	Project Sponsor
Natural Gas - Conversion Factor to Higher Heating Value	1.10786	GREET
Diesel - Conversion Factor to Higher Heating Value	1.069685	GREET
Emission Factor Natural Gas	53.06 kg CO ₂ /MMBtu	TCR 2017
Emissions Factor Diesel	73.96 kg CO ₂ /MMBtu	TCR 2017

Emissions = 1,588,326 short tons CO₂e =

$$24,509,059.97 \text{ MMBtu} * \frac{53.06 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}} * 1.10786 +$$

$$2,555.967 \text{ MMBtu} * \frac{73.96 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}} * 1.069685$$

2017 Emissions Estimate

AES Jordan's emissions estimate of **1,401,138 short tons of CO₂e** for 2017 was calculated using the following information:

Data	Value	Source
Fuel Type	Natural Gas & Diesel	Project Sponsor
Natural Gas Consumption (Lower Heating Value)	21,623,642.74 MMBtu	Project Sponsor
Natural Gas - Conversion Factor to Higher Heating Value	1.10786	GREET
Emission Factor Natural Gas	53.06 kg CO ₂ /MMBtu	TCR 2017

Emissions = 1,401,138 short tons CO₂e =

$$21,623,642.74 \text{ MMBtu} * \frac{53.06 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}} * 1.10786$$



Note: Due to significant operational changes, there was no diesel fuel consumption at AES Jordan in 2017.

2018 Emissions Estimate

AES Jordan's emissions estimate of **1,401,138 short tons of CO₂e** for 2017 was calculated using the following information:

Data	Value	Source
Fuel Type	Natural Gas & Diesel	Project Sponsor
Natural Gas Consumption (Lower Heating Value)	21,623,642.74 MMBtu	Project Sponsor
Natural Gas - Conversion Factor to Higher Heating Value	1.10786	GREET
Emission Factor Natural Gas	53.06 kg CO ₂ /MMBtu	TCR 2017

Emissions = 1,401,138 short tons CO₂e =

$$21,623,642.74 \text{ MMBtu} * \frac{53.06 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}} * 1.10786$$

Note: The project sponsor provided the same data as was provided for CY 2018.

AES Levant

Maximum Potential-to-Emit Estimate

AES Levant's maximum PTE estimate of **1,409,533 STPY of CO₂e** was calculated using the following information:

Data	Value	Source
Fuel Type	Heavy Fuel Oil	Project Description
Capacity	240 MW	Project Description
Emission Factor	666 gCO ₂ /kWh	IFC 2012
Conversion Factor	1000 kWh/MWh	TCR, Appendix C
Conservative Operating Assumption	8000 hr/yr	EIA Form 923 data, 2007

Maximum Potential-to-Emit = 1,409,533 STPY of CO₂e =

$$240\text{MW} * \frac{666 \text{ g CO}_2}{\text{kWh}} * \frac{1000 \text{ kWh}}{\text{MWh}} * \frac{8000 \text{ hr}}{\text{yr}} * \frac{1.1023 \times 10^{-6} \text{ short tons}}{\text{g}}$$

2014 Emissions Estimate

AES Levant's 2014 emissions estimate of **467,262 short tons CO₂e** was calculated using the following information:



Data	Value	Source
Consumption Heavy Fuel Oil	5,600,812.08MMBtu	Project Sponsor
Residual Fuel Oil Emission Factor	75.1 kg CO ₂ /MMBtu	TCR 2014
Consumption Distillate Fuel	44,293.51 MMBtu	Project Sponsor
Distillate Fuel Oil Emission Factor	73.96 kg CO ₂ /MMBtu	TCR 2014
Conversion Factor	0.0011023 short tons/kg	TCR 2008

Emissions = 467,262 short tons of CO₂e =

$$5,600,812.08 \text{ MMBtu} * \frac{75.1 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}} +$$

$$44,293.51 \text{ MMBtu} * \frac{73.96 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}}$$

2015 Emissions Estimate

AES Levant's 2015 emissions estimate of **685,110 short tons CO₂e** was calculated using the following information:

Data	Value	Source
Consumption Heavy Fuel Oil	7,738,256.34 MMBtu	Project Sponsor
Residual Fuel Oil Emission Factor	75.1 kg CO ₂ /MMBtu	TCR 2014
Consumption Distillate Fuel	48,223.72 MMBtu	Project Sponsor
Distillate Fuel Oil Emission Factor	73.96 kg CO ₂ /MMBtu	TCR 2014
Consumption Natural Gas	693,890 MMBtu	Project Sponsor
Natural Gas Emission Factor	53.06 kg CO ₂ /MMBtu	TCR 2015
Conversion Factor	0.0011023 short tons/kg	TCR 2008

Emissions = 685,110 short tons of CO₂e =

$$7,738,256.34 \text{ MMBtu} * \frac{75.1 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}} +$$

$$48,223.72 \text{ MMBtu} * \frac{73.96 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}} +$$

$$693,890 \text{ MMBtu} * \frac{53.06 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}}$$

2016 Emissions Estimate

AES Levant's 2016 emissions estimate of **228,994 short tons CO₂e** was calculated using the following information:



Data	Value	Source
Consumption Heavy Fuel Oil	1,082.91 MMBtu	Project Sponsor
Residual Fuel Oil Emission Factor	75.1 kg CO ₂ /MMBtu	TCR 2017
Consumption Distillate Fuel	45,507.53 MMBtu	Project Sponsor
Distillate Fuel Oil Emission Factor	73.96 kg CO ₂ /MMBtu	TCR 2017
Consumption Natural Gas	3,850,261 MMBtu	Project Sponsor
Natural Gas Emission Factor	53.06 kg CO ₂ /MMBtu	TCR 2017
Conversion Factor	0.0011023 short tons/kg	TCR 2017

Emissions = 228,994 short tons of CO₂e =

$$1,082.91 \text{ MMBtu} * \frac{75.1 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}} +$$

$$45,507.53 \text{ MMBtu} * \frac{73.96 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}} +$$

$$3,850,261 \text{ MMBtu} * \frac{53.06 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}}$$

2017 Emissions Estimate

AES Levant's 2017 emissions estimate of **345,980 short tons CO₂e** was calculated using the following information:

Data	Value	Source
Consumption Heavy Fuel Oil	37,782.79 MMBtu	Project Sponsor
Residual Fuel Oil Emission Factor	75.1 kg CO ₂ /MMBtu	TCR 2017
Consumption Distillate Fuel	73,912.50 MMBtu	Project Sponsor
Distillate Fuel Oil Emission Factor	73.96 kg CO ₂ /MMBtu	TCR 2017
Consumption Natural Gas	5,758,890.06 MMBtu	Project Sponsor
Natural Gas Emission Factor	53.06 kg CO ₂ /MMBtu	TCR 2017
Conversion Factor	0.0011023 short tons/kg	TCR 2017

Emissions = 345,980 short tons of CO₂e =

$$37,782.79 \text{ MMBtu} * \frac{75.1 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}} +$$

$$73,912.50 \text{ MMBtu} * \frac{73.96 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}} +$$

$$5,758,890.06 \text{ MMBtu} * \frac{53.06 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}}$$



2018 Emissions Estimate

AES Levant's 2018 emissions estimate of **345,980 short tons CO₂e** was calculated using the following information:

Data	Value	Source
Consumption Heavy Fuel Oil	37,782.79 MMBtu	Project Sponsor
Residual Fuel Oil Emission Factor	75.1 kg CO ₂ /MMBtu	TCR 2017
Consumption Distillate Fuel	73,912.50 MMBtu	Project Sponsor
Distillate Fuel Oil Emission Factor	73.96 kg CO ₂ /MMBtu	TCR 2017
Consumption Natural Gas	5,758,890.06 MMBtu	Project Sponsor
Natural Gas Emission Factor	53.06 kg CO ₂ /MMBtu	TCR 2017
Conversion Factor	0.0011023 short tons/kg	TCR 2017

Emissions = 345,980 short tons of CO₂e =

$$37,782.79 \text{ MMBtu} * \frac{75.1 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}} +$$

$$73,912.50 \text{ MMBtu} * \frac{73.96 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}} +$$

$$5,758,890.06 \text{ MMBtu} * \frac{53.06 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}}$$

Azura Edo Power Project

Maximum Potential-to-Emit Estimate

Azura Edo Power Project's maximum PTE estimate of **2,695,732 STPY of CO₂e** was calculated using the following information:

Data	Value	Source
Capacity	459 MW	Project Description
Emission Factor	666 gCO ₂ /kWh	IFC 2012
Conversion Factor	1000 kWh/MWh	TCR, Appendix C
Conservative Operating Assumption	8000 hr/yr	EIA Form 923 data, 2007

Maximum Potential-to-Emit = 2,695,732 STPY of CO₂e =

$$459 \text{ MW} * \frac{666 \text{ g CO}_2}{\text{kWh}} * \frac{1000 \text{ kWh}}{\text{MWh}} * \frac{8000 \text{ hr}}{\text{yr}} * \frac{1.1023 \times 10^{-6} \text{ short tons}}{\text{g}}$$

2018 Emissions Estimate

Azura Edo Power Project's 2018 emissions estimate of **919,017 short tons CO₂e** was calculated using the following information:



Data	Value	Source
Consumption Natural Gas	15,712,906 MMBtu	Project Sponsor
Natural Gas Emission Factor	53.06 kg CO ₂ /MMBtu	TCR 2017
Conversion Factor	0.0011023 short tons/kg	TCR 2017

Emissions = 919,017 short tons of CO₂e =

$$15,712,906 \text{ MMBtu} * \frac{53.06 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}}$$

Contour Global – Togo

Maximum Potential-to-Emit Estimate

Contour Global Togo's maximum PTE estimate of **587,305 STPY of CO₂e** was calculated using the following information:

Data	Value	Source
Fuel Type	Fuel Oil	Project Description
Capacity	100 MW	Project Description
Emission Factor for Electricity Generation from Fuel Oil Combustion	666 g CO ₂ /kWh	IFC 2012

Maximum Potential-to-Emit = 587,305 STPY of CO₂e =

$$100\text{MW} * \frac{1000\text{kW}}{\text{MW}} * \frac{8000 \text{ hr}}{\text{yr}} * \frac{666 \text{ gCO}_2}{\text{kWh}} * \frac{0.0000011023 \text{ short tons}}{\text{g}}$$

2011 Emissions Estimate

Contour Global Togo's 2011 emissions estimate of **46,561 short tons CO₂e** was calculated using the following information:

Data	Value	Source
2011 Emissions	42,239,975 kg	Project Sponsor
Conversion Factor	0.0011023 short ton/kg	TCR 2008

Emissions = 46,561 short tons of CO₂e =

$$42,239,975 \text{ kg} * \frac{0.0011023 \text{ short ton}}{\text{kg}}$$

2012 Emissions Estimate

Contour Global Togo's 2012 emissions estimate of **126,192 short tons CO₂e** was calculated using the following information:



Data	Value	Source
Natural Gas Consumption	16,746,179 m ³	Project Sponsor
Conversion Factor	35.314 scf/m ³	
Natural Gas Calorific Value	1,028 MMBtu/mmscf	TCR 2013
Natural Gas Emission Factor	53.02 kg CO ₂ /MMBtu	TCR 2013
Heavy Fuel Oil (HFO) Consumption	25,417,990 kg	Project Sponsor
HFO Net Calorific Value	40.4 TJ/Gg	IPCC 2006. Vol. 2, Chap. 1
HFO Emission Factor	77,400 kg CO ₂ /TJ	IPCC 2006. Vol. 2, Chap. 1
Light Fuel Oil (LFO) Consumption	868,358 kg	Project Sponsor
LFO Net Calorific Value	43.0 TJ/Gg	IPCC 2006. Vol. 2, Chap. 1
LFO Emissions Factor	74,100 kg CO ₂ /TJ	IPCC 2006. Vol. 2, Chap. 1
Conversion Factor	0.0011023 short ton/kg	

Emissions = 126,192 short tons of CO₂e =

$$16,746,179 \text{ m}^3 * \frac{35.314 \text{ ft}^3}{\text{m}^3} * \frac{10^{-6} \text{ mmscf}}{\text{scf}} * \frac{1,028 \text{ MMBtu}}{\text{mmscf}} * \frac{53.02 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}} +$$

$$25,417,990 \text{ kg} * \frac{10^{-6} \text{ Gg}}{\text{kg}} * \frac{40.4 \text{ TJ}}{\text{Gg}} * \frac{77,400 \text{ kg CO}_2}{\text{TJ}} * \frac{0.0011023 \text{ short ton}}{\text{kg}} +$$

$$868,358 \text{ kg} * \frac{10^{-6} \text{ Gg}}{\text{kg}} * \frac{43.0 \text{ TJ}}{\text{Gg}} * \frac{74,100 \text{ kg CO}_2}{\text{TJ}} * \frac{0.0011023 \text{ short ton}}{\text{kg}}$$

2013 Emissions Estimate

Contour Global Togo's 2013 emissions estimate of **161,830 short tons CO₂e** was calculated using the following information:



Data	Value	Source
Natural Gas Consumption	16,370,416 m ³	Project Sponsor
Natural Gas Higher Heating Value	1,028 MMBtu/mmscf	TCR 2013
Natural Gas Emission Factor	53.02 kg CO ₂ /MMBtu	TCR 2013
Heavy Fuel Oil (HFO) Consumption	34,190,245 kg	Project Sponsor
HFO Gross Calorific Value	43 TJ/Gg	National Physical Laboratory, 2015
HFO Emission Factor	77,400 kg CO ₂ /TJ	IPCC 2006. Vol. 2, Chap. 1
Light Fuel Oil (LFO) Consumption	463,096 kg	Project Sponsor
LFO Gross Calorific Value	44 TJ/Gg	National Physical Laboratory, 2015
LFO Emissions Factor	74,100 kg CO ₂ /TJ	IPCC 2006. Vol. 2, Chap. 1
Conversion Factor	35.314 scf/m ³	
Conversion Factor	0.0011023 short ton/kg	

Emissions = 161,830 short tons of CO_{2e} =

$$16,370,416 \text{ m}^3 * \frac{35.314 \text{ ft}^3}{\text{m}^3} * \frac{10^{-6} \text{ mmscf}}{\text{scf}} * \frac{1,028 \text{ MMBtu}}{\text{mmscf}} * \frac{53.02 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}} +$$

$$34,190,245 \text{ kg} * \frac{10^{-6} \text{ Gg}}{\text{kg}} * \frac{43 \text{ TJ}}{\text{Gg}} * \frac{77,400 \text{ kg CO}_2}{\text{TJ}} * \frac{0.0011023 \text{ short ton}}{\text{kg}} +$$

$$463,096 \text{ kg} * \frac{10^{-6} \text{ Gg}}{\text{kg}} * \frac{44 \text{ TJ}}{\text{Gg}} * \frac{74,100 \text{ kg CO}_2}{\text{TJ}} * \frac{0.0011023 \text{ short ton}}{\text{kg}}$$

2014 Emissions Estimate

Contour Global Togo's 2014 emissions estimate of **55,467 short tons CO_{2e}** was calculated using the following information:



Data	Value	Source
Natural Gas Consumption	383,164 m ³	Project Sponsor
Natural Gas Higher Heating Value	1,028 MMBtu/mmscf	TCR 2014
Natural Gas Emission Factor	53.02 kg CO ₂ /MMBtu	TCR 2014
Heavy Fuel Oil (HFO) Consumption	14,827,389 kg	Project Sponsor
HFO Gross Calorific Value	43 TJ/Gg	National Physical Laboratory, 2015
HFO Emission Factor	77,400 kg CO ₂ /TJ	IPCC 2006. Vol. 2, Chap. 1
Light Fuel Oil (LFO) Consumption	71,442 kg	Project Sponsor
LFO Gross Calorific Value	44 TJ/Gg	National Physical Laboratory, 2015
LFO Emissions Factor	74,100 kg CO ₂ /TJ	IPCC 2006. Vol. 2, Chap. 1
Conversion Factor	0.0011023 short ton/kg	
Conversion Factor	35.314 scf/m ³	

Emissions = 55,467 short tons of CO_{2e} =

$$383,164 \text{ m}^3 * \frac{35.314 \text{ ft}^3}{\text{m}^3} * \frac{10^{-6} \text{ mmscf}}{\text{scf}} * \frac{1,028 \text{ MMBtu}}{\text{mmscf}} * \frac{53.02 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}} +$$

$$14,827,389 \text{ kg} * \frac{10^{-6} \text{ Gg}}{\text{kg}} * \frac{43 \text{ TJ}}{\text{Gg}} * \frac{77,400 \text{ kg CO}_2}{\text{TJ}} * \frac{0.0011023 \text{ short ton}}{\text{kg}} +$$

$$71,442 \text{ kg} * \frac{10^{-6} \text{ Gg}}{\text{kg}} * \frac{44 \text{ TJ}}{\text{Gg}} * \frac{74,100 \text{ kg CO}_2}{\text{TJ}} * \frac{0.0011023 \text{ short ton}}{\text{kg}} +$$

2015 Emissions Estimate

Contour Global Togo's 2015 emissions estimate of **210,901 short tons CO_{2e}** was calculated using the following information:



Data	Value	Source
Natural Gas Consumption	37,671,209 m ³	Project Sponsor
Natural Gas Higher Heating Value	1,028 MMBtu/mmscf	TCR 2014
Natural Gas Emission Factor	53.06 kg CO ₂ /MMBtu	TCR 2015
Heavy Fuel Oil (HFO) Consumption	34,704,085 kg	Project Sponsor
HFO Gross Calorific Value	43 TJ/Gg	National Physical Laboratory, 2015
HFO Emission Factor	77,400 kg CO ₂ /TJ	IPCC 2006. Vol. 2, Chap. 1
Light Fuel Oil (LFO) Consumption	1,000,688 kg	Project Sponsor
LFO Gross Calorific Value	44 TJ/Gg	National Physical Laboratory, 2015
LFO Emissions Factor	74,100 kg CO ₂ /TJ	IPCC 2006. Vol. 2, Chap. 1
Conversion Factor	0.0011023 short ton/kg	
Conversion Factor	35.314 scf/m ³	

Emissions = 210,901 short tons of CO₂e =

$$37,671,209 \text{ m}^3 * \frac{35.314 \text{ ft}^3}{\text{m}^3} * \frac{10^{-6} \text{ mmscf}}{\text{scf}} * \frac{1,028 \text{ MMBtu}}{\text{mmscf}} * \frac{53.06 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}} +$$

$$34,704,085 \text{ kg} * \frac{10^{-6} \text{ Gg}}{\text{kg}} * \frac{43 \text{ TJ}}{\text{Gg}} * \frac{77,400 \text{ kg CO}_2}{\text{TJ}} * \frac{0.0011023 \text{ short ton}}{\text{kg}} +$$

$$1,000,688 \text{ kg} * \frac{10^{-6} \text{ Gg}}{\text{kg}} * \frac{44 \text{ TJ}}{\text{Gg}} * \frac{74,100 \text{ kg CO}_2}{\text{TJ}} * \frac{0.0011023 \text{ short ton}}{\text{kg}} +$$

2016 Emissions Estimate

Contour Global Togo's 2016 emissions estimate of **496,564 short tons CO₂e** was calculated using the following information:



Data	Value	Source
Natural Gas Consumption	6,772,234 m ³	Project Sponsor
Natural Gas Higher Heating Value	1,028 MMBtu/mmscf	TCR 2017
Natural Gas Emission Factor	53.06 kg CO ₂ /MMBtu	TCR 2017
Heavy Fuel Oil (HFO) Consumption	130,571,129 kg	Project Sponsor
HFO Gross Calorific Value	43 TJ/Gg	National Physical Laboratory, 2015
HFO Emission Factor	77,400 kg CO ₂ /TJ	IPCC 2006. Vol. 2, Chap. 1
Light Fuel Oil (LFO) Consumption	879,764 kg	Project Sponsor
LFO Gross Calorific Value	44 TJ/Gg	National Physical Laboratory, 2015
LFO Emissions Factor	74,100 kg CO ₂ /TJ	IPCC 2006. Vol. 2, Chap. 1
Conversion Factor	0.0011023 short ton/kg	
Conversion Factor	35.314 scf/m ³	

Emissions = 496,564 short tons of CO₂e =

$$6,772,234 \text{ m}^3 * \frac{35.314 \text{ ft}^3}{\text{m}^3} * \frac{10^{-6} \text{ mmscf}}{\text{scf}} * \frac{1,028 \text{ MMBtu}}{\text{mmscf}} * \frac{53.06 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}}$$

$$130,571,129 \text{ kg} * \frac{10^{-6} \text{ Gg}}{\text{kg}} * \frac{43 \text{ TJ}}{\text{Gg}} * \frac{77,400 \text{ kg CO}_2}{\text{TJ}} * \frac{0.0011023 \text{ short ton}}{\text{kg}}$$

$$879,764 \text{ kg} * \frac{10^{-6} \text{ Gg}}{\text{kg}} * \frac{44 \text{ TJ}}{\text{Gg}} * \frac{74,100 \text{ kg CO}_2}{\text{TJ}} * \frac{0.0011023 \text{ short ton}}{\text{kg}}$$

2017 Emissions Estimate

Contour Global Togo's 2017 emissions estimate of **329,875 short tons CO₂e** was calculated using the following information:

Data	Value	Source
Heavy Fuel Oil (HFO) Consumption	89,643,850 kg	Project Sponsor
HFO Gross Calorific Value	43 TJ/Gg	National Physical Laboratory, 2015
HFO Emission Factor	77,400 kg CO ₂ /TJ	IPCC 2006. Vol. 2, Chap. 1
Light Fuel Oil (LFO) Consumption	278,480 kg	Project Sponsor
LFO Gross Calorific Value	44 TJ/Gg	National Physical Laboratory, 2015
LFO Emissions Factor	74,100 kg CO ₂ /TJ	IPCC 2006. Vol. 2, Chap. 1
Conversion Factor	0.0011023 short ton/kg	



Emissions = 329,875 short tons of CO₂e =

$$89,643,850 \text{ kg} * \frac{10^{-6} \text{ Gg}}{\text{kg}} * \frac{43 \text{ TJ}}{\text{Gg}} * \frac{77,400 \text{ kg CO}_2}{\text{TJ}} * \frac{0.0011023 \text{ short ton}}{\text{kg}} +$$

$$278,480 \text{ kg} * \frac{10^{-6} \text{ Gg}}{\text{kg}} * \frac{44 \text{ TJ}}{\text{Gg}} * \frac{74,100 \text{ kg CO}_2}{\text{TJ}} * \frac{0.0011023 \text{ short ton}}{\text{kg}}$$

2018 Emissions Estimate

No additional data were available for 2018; therefore, emissions estimate defaulted to the 2017 emissions estimate of **329,875 short tons CO₂e**.

Contour Global – Cap Des Biches

Maximum Potential-to-Emit Estimate

Contour Global Cap Des Biches’s maximum PTE estimate of **505,083 STPY of CO₂e** was calculated using the following information:

Data	Value	Source
Fuel Type	Fuel Oil	Project Description
Capacity	86 MW	Project Description
Emission Factor for Electricity Generation from Fuel Oil Combustion	666 g CO ₂ /kWh	IFC 2012

Maximum Potential-to-Emit = 505,083 STPY of CO₂e =

$$86\text{MW} * \frac{1000\text{kW}}{\text{MW}} * \frac{8000\text{hr}}{\text{yr}} * \frac{666 \text{ gCO}_2}{\text{kWh}} * \frac{0.0000011023 \text{ short tons}}{\text{g}}$$

2016 Emissions Estimate

Contour Global Cap Des Biches’s 2016 emissions estimate of **184,699 short tons CO₂e** was calculated using the following information:

Data	Value	Source
Heavy Fuel Oil (HFO) Consumption	50,309,812 kg	Project Sponsor
HFO Gross Calorific Value	43 TJ/Gg	National Physical Laboratory, 2015
HFO Emission Factor	77,400 kg CO ₂ /TJ	IPCC 2006. Vol. 2, Chap. 1
Light Fuel Oil (LFO) Consumption	35,743 kg	Project Sponsor
LFO Gross Calorific Value	44 TJ/Gg	National Physical Laboratory, 2015
LFO Emissions Factor	74,100 kg CO ₂ /TJ	IPCC 2006. Vol. 2, Chap. 1
Conversion Factor	0.0011023 short ton/kg	

Emissions = 184,699 short tons of CO₂e =



$$50,309,812 \text{ kg} * \frac{10^{-6} \text{ Gg}}{\text{kg}} * \frac{43 \text{ TJ}}{\text{Gg}} * \frac{77,400 \text{ kg CO}_2}{\text{TJ}} * \frac{0.0011023 \text{ short ton}}{\text{kg}} +$$

$$35,743 \text{ kg} * \frac{10^{-6} \text{ Gg}}{\text{kg}} * \frac{44 \text{ TJ}}{\text{Gg}} * \frac{74,100 \text{ kg CO}_2}{\text{TJ}} * \frac{0.0011023 \text{ short ton}}{\text{kg}}$$

2017 Emissions Estimate

Contour Global Cap Des Biches's 2017 emissions estimate of **407,735 short tons CO₂e** was calculated using the following information:

Data	Value	Source
Heavy Fuel Oil (HFO) Consumption	110,983,151 kg	Project Sponsor
HFO Gross Calorific Value	43 TJ/Gg	National Physical Laboratory, 2015
HFO Emission Factor	77,400 kg CO ₂ /TJ	IPCC 2006. Vol. 2, Chap. 1
Light Fuel Oil (LFO) Consumption	159,573 kg	Project Sponsor
LFO Gross Calorific Value	44 TJ/Gg	National Physical Laboratory, 2015
LFO Emissions Factor	74,100 kg CO ₂ /TJ	IPCC 2006. Vol. 2, Chap. 1
Conversion Factor	0.0011023 short ton/kg	

Emissions = 407,735 short tons of CO₂e =

$$110,983,151 \text{ kg} * \frac{10^{-6} \text{ Gg}}{\text{kg}} * \frac{43 \text{ TJ}}{\text{Gg}} * \frac{77,400 \text{ kg CO}_2}{\text{TJ}} * \frac{0.0011023 \text{ short ton}}{\text{kg}} +$$

$$159,573 \text{ kg} * \frac{10^{-6} \text{ Gg}}{\text{kg}} * \frac{44 \text{ TJ}}{\text{Gg}} * \frac{74,100 \text{ kg CO}_2}{\text{TJ}} * \frac{0.0011023 \text{ short ton}}{\text{kg}}$$

2018 Emissions Estimate

No additional data were available for 2018; therefore, emissions estimate defaulted to the 2017 emissions estimate of **407,735 short tons CO₂e**.

TIER B PROJECTS

Açu Petroleo S.A.

Maximum Potential-to-Emit Estimate

Açu Petroleo S.A.'s project description states that the project is expected to emit up to 200,000 tons of CO₂e per year from vapor combustion during ship to ship operations. An additional 150,000 tons of CO₂e per year may occur from fuel combustion in dredging activities. Therefore, the maximum PTE is the sum of vapor combustion and dredging activity emissions in the amount of **350,000 STPY of CO₂e**.



2016 Emissions Estimate

Açu Petroleo's 2016 emissions estimate of **378.6 short tons of CO₂e** was calculated using the following information:

Data	Value	Source
Diesel Consumption	125,641 Liters	Project Sponsor
Liter to Gallons Conversion	0.264	Conversion
Conversion Factor (Diesel, low sulfur)	0.14 MMBtu/gallon	TCR, 2017
Emissions Factor (Diesel, low sulfur)	73.96 kg CO ₂ /MMBtu	TCR, 2017
Expected tCO ₂ per year from Vapor combustion	200,000 tCO ₂	Project Sponsor
Vapor Combustion Unit Utilization	0%	Project Sponsor
Conversion Factor	0.0011023 short ton/kg	
Conversion Factor	1.1023 short tons/metric ton	

Emissions = 378.6 short tons CO₂e = Stationary Combustion Emissions + Vapor Combustion Emissions

Where,

Stationary Combustion Emissions = 378.6 tons CO₂e =

$$\left[125,641 \text{ liters} * \frac{0.264 \text{ gallons}}{\text{Liter}} * \frac{0.14 \text{ MMBtu}}{\text{gallon}} * \frac{73.96 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}} \right]$$

Vapor Combustion Emissions = 0 tons CO₂e =

$$\left[\frac{200,000 \text{ tCO}_2}{\text{Year}} * \frac{0\%}{\text{Year}} * \frac{1.1023 \text{ short tons}}{\text{metric ton}} \right]$$

2017 Emissions Estimate

Açu Petroleo confirmed there were ship-to-ship oil transfer operations in CY 2017; however, these operations were conducted using a vapor balance system, thus avoiding the need for vapor combustion. For that reason, vapor combustion emissions were assessed as null. Additionally, Açu Petroleo reported the occurrence of dredging activities.

Based on best available information, Açu Petroleo's 2017 emissions were estimated at **126,160 short tons of CO₂e** and were assessed as follows:



Data	Value	Source
Stationary Diesel Consumption	384,932 Liters	Project Sponsor
Liter to Gallons Conversion	0.264	Conversion
Conversion Factor (Diesel, low sulfur)	0.14 MMBtu/gallon	TCR, 2017
Emissions Factor (Diesel, low sulfur)	73.96 kg CO ₂ /MMBtu	TCR, 2017
Expected tCO ₂ per year from Vapor Combustion	0 tCO ₂	Project Sponsor
Expected tCO ₂ per year from Dredging	150,000 tCO ₂ e	Project Description
Months of the year with Dredging	10 months of dredging	Project Sponsor
Conversion Factor	0.0011023 short ton/kg	
Conversion Factor	1.1023 short tons/metric ton	

Emissions = 126,160 short tons CO₂e
 = Stationary Combustion Emissions + Vapor Combustion Emissions + Dredging Emissions

Where,

Stationary Combustion Emissions = 1,160 tons CO₂e =

$$\left[384,932 \text{ liters} * \frac{0.264 \text{ gallons}}{\text{Liter}} * \frac{0.14 \text{ MMBtu}}{\text{gallon}} * \frac{73.96 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}} \right]$$

Vapor Combustion Emissions = 0 tons CO₂e

Dredging Activity Emissions = 125,000 short tons CO₂e =

$$\left[\frac{150,000 \text{ tCO}_2}{\text{Year}} * \frac{10 \text{ months of dredging}}{12 \text{ months per year}} \right]$$



2018 Emissions Estimate

Açu Petroleo confirmed there were ship-to-ship oil transfer operations in CY 2018; however, these operations were conducted using a vapor balance system, thus avoiding the need for vapor combustion. For that reason, vapor combustion emissions were assessed as null. In addition, dredging activity was completed in 2017, so there were no additional dredging emissions this year.

Based on best available information, Açu Petroleo's 2018 emissions were estimated at **5,112 short tons of CO₂e** and were assessed as follows:

Data	Value	Source
Stationary Diesel Consumption	344,577 liters	Project Sponsor
Conversion	0.264 gallons per liter	Conversion
Conversion Factor (Diesel, low sulfur)	0.14 MMBtu/gallon	TCR, 2017
Emissions Factor (Diesel, low sulfur)	73.96 kg CO ₂ /MMBtu	TCR, 2017
Expected tCO ₂ per year from Vapor Combustion	0 tCO ₂	Project Sponsor
Expected tCO ₂ per year from Dredging	0 tCO ₂ e	Project Sponsor
Oil processed between 2016 and 2018	61 million barrels (bbl)	Port of Açu 2019
Conversion Factor	0.15899 m ³ /bbl	
Emission Factor for Rail/Truck Loading Splash Loading – Vapor Balance Service	0.4 tons VOC/1000-m ³	API 2009, Table 5-12
Average CH ₄ Content in VOC	0.15	API 2009, Section 5.5
CH ₄ Global Warming Potential	21	SAR
Short ton per kg	0.0011023	Conversion Factor
Short Tons per Metric Ton	1.1023	Conversion Factor

Emissions = 5,112 short tons CO₂e
 = Stationary Combustion Emissions + Vapor Combustion Emissions + Dredging Emissions + Vapor Fugitive Emissions

Where,

Stationary Combustion Emissions = 1,038.3 tons CO₂e =

$$\left[344,577 \text{ liters} * \frac{0.264 \text{ gallons}}{\text{liter}} * \frac{0.14 \text{ MMBtu}}{\text{gallon}} * \frac{73.96 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}} \right]$$

Vapor Combustion Emissions = 0 tons CO₂e



Dredging Activity Emissions = 0 short tons CO₂e

Vapor Fugitive Emissions = 4,073.3 tons CO₂e =

$$\left[61,000,000 \text{ bbl} * \frac{1}{3} * \frac{0.15899 \text{ m}^3}{\text{bbl}} * \frac{1 \text{ thousand-m}^3}{1000 \text{ m}^3} * \frac{0.4 \text{ tons VOC}}{\text{thousand-m}^3} * \frac{0.15 \text{ CH}_4}{\text{VOC}} * 21 \right]$$

Various Egypt Subsidiaries (Apache)

Maximum Potential-to-Emit Estimate

Various Egypt Subsidiaries (Apache)'s initial maximum PTE estimate of 2,429,543 STPY of CO₂e was originally calculated for the CY 2007 GHG inventory using an example from API for a similar oil and gas extraction and processing facility. The API example produced 6,100 barrels of oil per day and 30 mmscf natural gas per day for annual emissions of 108,000 metric tons of CO₂, approximately one-tenth the amount of Apache's estimated footprint. In subsequent GHG inventories, it became evident that Apache's maximum potential-to-emit is commensurate to added production capacity, so the maximum PTE was set to the peak emissions year. Various Egypt Subsidiaries' emissions peaked at **4,600,146 short tons of CO₂e** in CY 2018.

2007 Emissions Estimate

Various Egypt Subsidiaries (Apache)'s 2007 emissions estimate of **3,071,932 short tons of CO₂e** was calculated using the following information:

Data	Value	Source
2007 Emissions	1,365,560 metric tons	Project Sponsor
Operating Capacity Adjustment	49%	Project Sponsor

Emissions = 3,071,932 short tons of CO₂e =

$$1,365,560 \text{ metric tons} * \frac{\text{short ton}}{0.9072 \text{ metric tons}} * \frac{1}{0.49}$$

2008 Emissions Estimate

Various Egypt Subsidiaries (Apache)'s 2008 emissions estimate of **3,244,189 short tons of CO₂e** was calculated using the following information:

Data	Value	Source
Net Emissions	1,464,566 metric tons	Project Sponsor
Operating Capacity Adjustment	49%	Project Sponsor

Emissions = 3,244,189 short tons of CO₂e =

$$1,464,566 \text{ metric tons} * \frac{\text{short tons}}{0.9072 \text{ metric tons}} * \frac{1}{0.49}$$



2009 Emissions Estimate

Various Egypt Subsidiaries (Apache)'s 2009 operational emissions of **3,294,654 short tons of CO₂e** were calculated using the following information:

Data	Value	Source
Net Emissions	1,464,566 metric tons	Project Sponsor
Operating Capacity Adjustment	49%	Project Sponsor

Emissions = 3,294,654 short tons of CO₂e =

$$1,464,566 \text{ metric tons} * \frac{1 \text{ short ton}}{0.9072 \text{ metric ton}} * \frac{1}{0.49}$$

2010 Emissions Estimate

Various Egypt Subsidiaries (Apache)'s 2010 emissions estimate of **3,465,842 short tons of CO₂e** was calculated using the following information:

Data	Value	Source
Net Emissions	1,540,664 metric tons	Project Sponsor
Operating Capacity	49%	Project Sponsor

Emissions = 3,465,842 short tons of CO₂e =

$$1,540,664 \text{ metric tons} * \frac{1 \text{ short ton}}{0.9072 \text{ metric ton}} * \frac{1}{0.49}$$

2011 Emissions Estimate

Various Egypt Subsidiaries (Apache)'s 2011 gross emissions estimate of **4,438,554 short tons of CO₂e** was calculated using the following information:

Data	Value	Source
Gross Emissions	4,026,656 metric tons	Project Sponsor

Emissions = 4,438,554 short tons of CO₂e =

$$4,026,656 \text{ metric tons} * \frac{1 \text{ short ton}}{0.9072 \text{ metric ton}}$$

2012 Emissions Estimate

Various Egypt Subsidiaries (Apache)'s 2012 gross emissions estimate of **4,178,447 short tons of CO₂e** was calculated using the following information:



Data	Value	Source
Gross Emissions	3,790,687 metric tons	Project Sponsor

Emissions = 4,178,447 short tons of CO₂e =

$$3,790,687 \text{ metric tons} * \frac{1 \text{ short ton}}{0.9072 \text{ metric ton}}$$

2013 Emissions Estimate

Various Egypt Subsidiaries (Apache)'s 2013 gross emissions estimate of **4,056,437 short tons of CO₂e** was calculated using the following information:

Data	Value	Source
Gross Emissions	3,680,000 metric tons	Project Sponsor

Emissions = 4,056,437 short tons of CO₂e =

$$3,680,000 \text{ metric tons} * \frac{1 \text{ short ton}}{0.9072 \text{ metric ton}}$$

2014 Emissions Estimate

Various Egypt Subsidiaries (Apache)'s 2014 gross emissions estimate of **4,012,346 short tons of CO₂e** was calculated using the following information:

Data	Value	Source
Gross Emissions	3,640,000 metric tons	Project Sponsor

Emissions = 4,012,346 short tons of CO₂e =

$$3,640,000 \text{ metric tons} * \frac{1 \text{ short ton}}{0.9072 \text{ metric ton}}$$

2015 Emissions Estimate

Various Egypt Subsidiaries (Apache)'s 2015 gross emissions estimate of **3,891,093 short tons of CO₂e** was calculated using the following information:

Data	Value	Source
Gross Emissions	3,530,000 metric tons	Project Sponsor

Emissions = 3,891,093 short tons of CO₂e =

$$3,530,000 \text{ metric tons} * \frac{1 \text{ short ton}}{0.9072 \text{ metric ton}}$$



2016 Emissions Estimate

Various Egypt Subsidiaries (Apache)'s 2016 gross emissions estimate of **4,007,936.51 short tons of CO₂e** was calculated using the following information:

Data	Value	Source
Gross Emissions	3,636,000 metric tons	Project Sponsor

Emissions = 4,007,936.51 short tons of CO₂e =

$$3,636,000 \text{ metric tons} * \frac{1 \text{ short ton}}{0.9072 \text{ metric ton}}$$

2017 Emissions Estimate

Various Egypt Subsidiaries (Apache)'s 2017 gross emissions estimate of **4,539,735.45 short tons of CO₂e** was calculated using the following information:

Data	Value	Source
Gross Emissions	4,118,448 metric tons	Project Sponsor

Emissions = 4,539,735.45 short tons of CO₂e =

$$4,118,448 \text{ metric tons} * \frac{1 \text{ short ton}}{0.9072 \text{ metric ton}}$$

2018 Emissions Estimate

Various Egypt Subsidiaries (Apache)'s 2018 gross emissions estimate of **4,600,146 short tons of CO₂e** was calculated using the following information:

Data	Value	Source
Gross Emissions	4,173,252 metric tons	Project Sponsor

Emissions = 4,600,146 short tons of CO₂e =

$$4,173,252 \text{ metric tons} * \frac{1 \text{ short ton}}{0.9072 \text{ metric ton}}$$

Compagnie des Bauxites de Guinee

Maximum Potential-to-Emit Estimate

Compagnie des Bauxites de Guinee's maximum PTE estimate of 369,279 STPY of CO₂e comes from the project description. However, emissions for year 2018 exceeded that estimate of Max PTE and thus we estimate emissions peaked at **386,151 short tons of CO₂e** in CY 2018.



2018 Emissions Estimate

Compagnie des Bauxites de Guinee's 2018 emissions estimate of **386,151 short tons CO₂e** was calculated using the following information:

Data	Value	Source
2018 Production Emissions	284,084 mtCO ₂ e	Project Sponsor
2018 Transportation Emissions	64,148 mtCO ₂ e	Project Sponsor
2018 Generator Emissions	2,084 mtCO ₂ e	Project Sponsor
Conversion Factor	0.9072 metric tons/short ton	TCR, Appendix C

Emissions = 386,151 short tons of CO₂e =

$$(284,084 \text{ mtCO}_2\text{e} + 64,148 \text{ mtCO}_2\text{e} + 2,084 \text{ mtCO}_2\text{e}) * \frac{1 \text{ short ton}}{0.9072 \text{ metric ton}}$$

West African Gas Pipeline

Maximum Potential-to-Emit Estimate

The West African Gas Pipeline's maximum PTE calculation of **189,800 STPY of CO₂e** accounts for both combustion emissions from the compression and transmission of natural gas, as well as venting and fugitive emissions, using the following information:

Data	Value	Source
Pipeline Throughput	190 mmscf per day	Project Description
Operating Assumption	333 days per year	
Conversion Factor	0.02832 10 ⁶ m ³ per mmscf	
Fugitive Emissions Factor (CH ₄)	1.1x10 ⁻³ Gg per 10 ⁶ m ³	2006 IPCC. Vol. 2, Ch. 4
Fugitive Emissions Factor (CO ₂)	2.0x10 ⁻⁶ Gg per 10 ⁶ m ³	2006 IPCC. Vol. 2, Ch. 4
Venting Emissions Factor (CH ₄)	7.4x10 ⁻⁴ Gg per 10 ⁶ m ³	2006 IPCC. Vol. 2, Ch. 4
Venting Emissions Factor (CO ₂)	7.3x10 ⁻⁶ Gg per 10 ⁶ m ³	2006 IPCC. Vol. 2, Ch. 4
Storage Emissions Factor (CH ₄)	5.8x10 ⁻⁵ Gg per 10 ⁶ m ³	2006 IPCC. Vol. 2, Ch. 4
Storage Emissions Factor (CO ₂)	2.6x10 ⁻⁷ Gg per 10 ⁶ m ³	2006 IPCC. Vol. 2, Ch. 4
CH ₄ Global Warming Potential	21	SAR
Fraction of pipeline throughput used to power the system	0.02925	EIA 2008
Natural Gas Combustion Factor	0.05444 kg CO ₂ per scf	TCR 2015
Conversion Factor	0.0011023 short tons per kg	

Maximum Potential to Emit = 189,800 STPY of CO₂e = Maximum Fugitive Emissions + Maximum Combustion Emissions

Maximum Fugitive Emissions = 78,743 STPY of CO₂e =

$$190 \text{ mmscf} * \frac{333 \text{ days}}{\text{year}} * \frac{0.02832 * 10^6 \text{ m}^3}{\text{mmscf}} *$$

$$\left[(1.1 * 10^{-3} \text{ Gg CH}_4 * 21) + (2.0 * 10^{-6} \text{ Gg CO}_2) + (7.4 * 10^{-4} \text{ Gg CH}_4 * 21) + \right.$$


 10^6 m^3
 10^6 m^3
 10^6 m^3

$$\left[\frac{(7.3 * 10^{-6} \text{ Gg CO}_2)}{10^6 \text{ m}^3} + \frac{(5.8 \times 10^{-5} \text{ Gg CH}_4 * 21)}{10^6 \text{ m}^3} + \frac{(2.6 \times 10^{-7} \text{ Gg CO}_2)}{10^6 \text{ m}^3} \right] *$$

$$\frac{10^6 \text{ kg}}{\text{Gg}} * \frac{0.0011023 \text{ short tons}}{\text{kg}}$$

Maximum Combustion Emissions = 111,057 STPY of CO_{2e} =

$$\frac{190 \text{ mmscf}}{\text{day}} * \frac{333 \text{ days}}{\text{year}} * \frac{10^6 \text{ scf}}{1 \text{ mmscf}} * 0.0292503 * \frac{0.05444 \text{ kg CO}_2}{\text{scf}} * \frac{0.0011023 \text{ short tons}}{\text{kg}}$$

2007 Emissions Estimate

The West African Gas Pipeline was under construction and not operational during 2007. Since emissions from construction would have been below the 100,000 short ton threshold, this project was omitted from the 2007 inventory.

2008 Emissions Estimate

The West African Gas Pipeline was not operational during 2008. Since emissions would have been below the 100,000 short ton threshold, this project was omitted from the 2008 inventory.

2009 Emissions Estimate

No additional data were available. 2009 data defaulted to the maximum potential-to-emit.

2010 Emissions Estimate

West African Gas Pipeline's 2010 emissions estimate of **70,925 short tons of CO_{2e}** was calculated using the following information:

Data	Value	Source
Pipeline Throughput	71 mmscf per day	Project Description
Operating Assumption	333 days per year	
Conversion Factor	0.02832 10 ⁶ m ³ per mmscf	
Fugitive Emissions Factor (CH ₄)	1.1x10 ⁻³ Gg per 10 ⁶ m ³	2006 IPCC. Vol. 2, Ch. 4
Fugitive Emissions Factor (CO ₂)	2.0x10 ⁻⁶ Gg per 10 ⁶ m ³	2006 IPCC. Vol. 2, Ch. 4
Venting Emissions Factor (CH ₄)	7.4x10 ⁻⁴ Gg per 10 ⁶ m ³	2006 IPCC. Vol. 2, Ch. 4
Venting Emissions Factor (CO ₂)	7.3x10 ⁻⁶ Gg per 10 ⁶ m ³	2006 IPCC. Vol. 2, Ch. 4
Storage Emissions Factor (CH ₄)	5.8x10 ⁻⁵ Gg per 10 ⁶ m ³	2006 IPCC. Vol. 2, Ch. 4
Storage Emissions Factor (CO ₂)	2.6x10 ⁻⁷ Gg per 10 ⁶ m ³	2006 IPCC. Vol. 2, Ch. 4
CH ₄ Global Warming Potential	21	SAR
Fraction of pipeline throughput used to power the system	0.02925	EIA 2008
Natural Gas Combustion Factor	0.05444 kg CO ₂ per scf	TCR 2015
Conversion Factor	0.0011023 short tons per kg	



Total Emissions = 70,925 short tons of CO₂e = Fugitive Emissions + Combustion Emissions

Fugitive Emissions = 29,425 short tons of CO₂e =

$$71 \text{ mmscf} * \frac{333 \text{ days}}{\text{year}} * \frac{0.02832 * 10^6 \text{ m}^3}{\text{mmscf}} *$$

$$\left[\frac{(1.1 * 10^{-3} \text{ Gg CH}_4 * 21)}{10^6 \text{ m}^3} + \frac{(2.0 * 10^{-6} \text{ Gg CO}_2)}{10^6 \text{ m}^3} + \frac{(7.4 * 10^{-4} \text{ Gg CH}_4 * 21)}{10^6 \text{ m}^3} + \right.$$

$$\left. \frac{(7.3 * 10^{-6} \text{ Gg CO}_2)}{10^6 \text{ m}^3} + \frac{(5.8 * 10^{-5} \text{ Gg CH}_4 * 21)}{10^6 \text{ m}^3} + \frac{(2.6 * 10^{-7} \text{ Gg CO}_2)}{10^6 \text{ m}^3} \right] *$$

$$\frac{10^6 \text{ kg}}{\text{Gg}} * \frac{0.0011023 \text{ short tons}}{\text{kg}}$$

Combustion Emissions = 41,500 short tons of CO₂e =

$$\frac{71 \text{ mmscf}}{\text{day}} * \frac{333 \text{ days}}{\text{year}} * \frac{10^6 \text{ scf}}{1 \text{ mmscf}} * 0.02925 * \frac{0.05444 \text{ kg CO}_2}{\text{scf}} * \frac{0.0011023 \text{ short tons}}{\text{kg}}$$

2011 Emissions Estimate

West African Gas Pipeline's 2011 emissions estimate is **86,617 short tons of CO₂e**. According to project sponsor feedback, there were 38,505 short tons of CO₂e emissions associated with combustion emissions and 48,112 short tons of CO₂e emissions associated with fugitive emissions.

2012 Emissions Estimate

West African Gas Pipeline's 2012 emissions estimate is **86,617 short tons of CO₂e**. According to project sponsor feedback, there were 38,505 short tons of CO₂e emissions associated with combustion emissions and 48,112 short tons of CO₂e emissions associated with fugitive emissions, which represent the same emission levels asserted by the Project Sponsor for the 2011 GHG Inventory. The level of emissions claimed in 2012 represent 35% of the project's maximum potential-to-emit.

2013 Emissions Estimate

No additional data were available for 2013; therefore, emissions estimate defaulted to the 2012 emissions estimate of **86,617 short tons of CO₂e**.

2014 Emissions Estimate

No additional data was available for 2014; therefore, emissions estimate defaulted to the 2012 emissions estimate of **86,617 short tons of CO₂e**.



2015 Emissions Estimate

West African Gas Pipeline's 2015 emissions of **68,281 CO₂e** was calculated using the following information:

Data	Value	Source
2015 Pipeline Throughput	23,353,493.33 MMBtu	Project Sponsor
Natural Gas Heat Content	1026 MMBtu per mmscf	TCR 2015
Conversion Factor	0.02832 10 ⁶ m ³ per mmscf	
Fugitive Emissions Factor (CH ₄)	1.1x10 ⁻³ Gg per 10 ⁶ m ³	2006 IPCC. Vol. 2, Ch. 4
Fugitive Emissions Factor (CO ₂)	2.0x10 ⁻⁶ Gg per 10 ⁶ m ³	2006 IPCC. Vol. 2, Ch. 4
Venting Emissions Factor (CH ₄)	7.4x10 ⁻⁴ Gg per 10 ⁶ m ³	2006 IPCC. Vol. 2, Ch. 4
Venting Emissions Factor (CO ₂)	7.3x10 ⁻⁶ Gg per 10 ⁶ m ³	2006 IPCC. Vol. 2, Ch. 4
Storage Emissions Factor (CH ₄)	5.8x10 ⁻⁵ Gg per 10 ⁶ m ³	2006 IPCC. Vol. 2, Ch. 4
Storage Emissions Factor (CO ₂)	2.6x10 ⁻⁷ Gg per 10 ⁶ m ³	2006 IPCC. Vol. 2, Ch. 4
CH ₄ Global Warming Potential	21	SAR
Fraction of pipeline throughput used to power the system	0.02925	EIA 2008
Natural Gas Combustion Factor	0.05444 kg CO ₂ per scf	TCR 2015
Conversion Factor	0.0011023 short tons per kg	

Total Emissions = 68,281 short tons of CO₂e = Fugitive Emissions + Combustion Emissions

Fugitive Emissions = 28,328 short tons of CO₂e =

$$\begin{aligned}
 & 23,353,493.33 \text{ MMBtu} * \frac{1 \text{ mmscf}}{1026 \text{ MMBtu}} * \frac{0.02832 * 10^6 \text{ m}^3}{\text{mmscf}} * \\
 & \left[\frac{(1.1 * 10^{-3} \text{ Gg CH}_4 * 21)}{10^6 \text{ m}^3} + \frac{(2.0 * 10^{-6} \text{ Gg CO}_2)}{10^6 \text{ m}^3} + \frac{(7.4 * 10^{-4} \text{ Gg CH}_4 * 21)}{10^6 \text{ m}^3} + \right. \\
 & \left. \frac{(7.3 * 10^{-6} \text{ Gg CO}_2)}{10^6 \text{ m}^3} + \frac{(5.8 * 10^{-5} \text{ Gg CH}_4 * 21)}{10^6 \text{ m}^3} + \frac{(2.6 * 10^{-7} \text{ Gg CO}_2)}{10^6 \text{ m}^3} \right] * \\
 & \frac{10^6 \text{ kg}}{\text{Gg}} * \frac{0.0011023 \text{ short tons}}{\text{kg}}
 \end{aligned}$$

Combustion Emissions = 39,953 short tons of CO₂e =

$$\begin{aligned}
 & 23,353,493.33 \text{ MMBtu} * \frac{1 \text{ mmscf}}{1026 \text{ MMBtu}} * \frac{1,000,000 \text{ scf}}{1 \text{ mmscf}} * 0.02925 * \frac{0.05444 \text{ kg CO}_2}{\text{scf}} * \\
 & \frac{0.0011023 \text{ short tons}}{\text{kg}}
 \end{aligned}$$



2016 Emissions Estimate

No additional data was available for 2016; therefore, the emissions estimate defaulted to the 2015 emissions estimate of **68,281 short tons of CO₂e**.

2017 Emissions Estimate

The project sponsor implemented an internal GHG monitoring plan which follows API protocols. Based on this methodology, they estimate emissions of 13,434 metric tons of CO₂ in 2017. This was then converted to short tons for a total of 14,808 short tons of CO₂ in 2017. Therefore, **the project falls below the threshold of 25,000 tons for year 2017.**

Data	Value	Source
2017 CO ₂ Emissions	13,434 tons of CO ₂	Project Sponsor
Conversion Factor	1.1023 short tons/metric ton	

Emissions = 14,808 short tons of CO₂e =

13,434 metric tons * $\frac{1.1023 \text{ short ton}}{\text{metric ton}}$

2018 Emissions Estimate

West African Gas Pipeline's 2018 emissions were calculated to be **7,895 short tons of CO₂e**.

Data	Value	Source
2018 CO ₂ Emissions	7,162.23 tons of CO ₂	Project Sponsor
Conversion Factor	1.1023 short tons/metric ton	

Emissions = 7,895 short tons of CO₂e =

7,162.23 metric tons * $\frac{1.1023 \text{ short ton}}{\text{metric ton}}$

TIER C PROJECTS

Tier C projects were not included in the 2007 and 2008 inventories. Emissions calculations for these projects have been included in all inventories from 2009 to the present.

Aga Khan and Medical College Foundation

Maximum Potential-to-Emit Estimate

Aga Khan's maximum PTE estimate of **72,965 STPY of CO₂e** was calculated using the following information:



Data	Value	Source
Small Boiler Rating	1 ton of steam/hr	Project Description
Small Boiler Count	2	Project Description
Large Boiler Rating	10 tons of steam/hr	Project Description
Large Boiler Count	4	Project Description
Conversion Factor	2,000 lbs/short tons	
Boiler Efficiency	0.80	Project Description
Steam Enthalpy at 212 °F and 0 psig	1,150 Btu/lbs	Saturated Steam Table
Conservative Operating Assumption	8,000 hr/yr	EIA Form 923 data, 2007
Conversion Factor	0.000001 MMBtu/Btu	
Electricity Generation Nameplate Capacity	4.8 MW	Project Description
Emission Factor: Generation w/ Natural Gas	390 g CO ₂ /kWh	IFC 2012
Emission Factor: Combustion of Natural Gas	53.02 kg CO ₂ /MMBtu	TCR 2014
Conversion Factor	1,000 kWh/MWh	TCR, Appendix C
Conversion Factor	0.000001 metric tons/g	
Conversion Factor	1.1023 short tons/metric ton	

Maximum Potential-to-Emit = 72,965 STPY of CO₂e =

$$\left[\frac{[(1 \text{ tons} * 2) + (10 \text{ tons} * 4)]}{\text{hr}} * \frac{1}{0.8} * \frac{8,000 \text{ hr}}{\text{yr}} * \frac{1,150 \text{ Btu}}{\text{lb}} * \frac{2,000 \text{ lbs}}{\text{short ton}} * \frac{10^{-6} \text{ MMBtu}}{\text{Btu}} \right.$$

$$* \frac{53.02 \text{ kg CO}_2}{\text{MMBtu}} * \frac{10^{-3} \text{ metric ton}}{\text{kg}} + 4.8 \text{ MW} * \frac{8,000 \text{ hr}}{\text{yr}} * \frac{1,000 \text{ kWh}}{\text{MWh}} * \frac{390 \text{ g CO}_2}{\text{kWh}}$$

$$\left. * \frac{10^{-6} \text{ metric ton}}{\text{g}} \right] * \frac{1.1023 \text{ short tons}}{\text{metric ton}}$$

2014 Emissions Estimate

Aga Khan's 2014 emissions estimate of **25,064 short tons of CO₂e** was calculated using the following information:

Data	Value	Source
Natural Gas Consumption	12,879,049 m ³	Project Sponsor
Conversion Factor	35.31 scf/m ³	
Emission Factor Natural Gas	0.05 kg CO ₂ /scf	TCR 2014
Conversion Factor	0.001 metric tons/kg	
Conversion Factor	1.1023 short tons/metric ton	

Emissions = 25,064 short tons of CO₂e =



$$12,879,000 \text{ m}^3 * \frac{35.31 \text{ scf}}{\text{m}^3} * \frac{0.05444 \text{ kg CO}_2}{\text{scf}} * \frac{10^{-3} \text{ metric ton}}{\text{kg}} * \frac{1.1023 \text{ short tons}}{\text{metric ton}}$$

2015 Emissions Estimate

Aga Khan's 2015 emissions estimate of **28,653 short tons of CO₂e** was calculated using the following information:

Data	Value	Source
Natural Gas Consumption	13,522,367 m ³	Project Sponsor
Conversion Factor	35.31 scf/m ³	
Emission Factor Natural Gas	0.05444 kg CO ₂ /scf	TCR 2015
Conversion Factor	0.001 metric tons/kg	
Conversion Factor	1.1023 short tons/metric ton	

Emissions = 28,653 short tons of CO₂e =

$$13,522,367 \text{ m}^3 * \frac{35.31 \text{ scf}}{\text{m}^3} * \frac{0.05444 \text{ kg CO}_2}{\text{scf}} * \frac{10^{-3} \text{ metric ton}}{\text{kg}} * \frac{1.1023 \text{ short tons}}{\text{metric ton}}$$

2016 Emissions Estimate

Aga Khan's 2016 emissions estimate of **29,093 short tons of CO₂e** was calculated using the following information:

Data	Value	Source
Natural Gas Consumption	13,730,110 m ³	Project Sponsor
Conversion Factor	35.31 scf/m ³	
Emission Factor Natural Gas	0.05444 kg CO ₂ /scf	TCR 2017
Conversion Factor	0.001 metric tons/kg	
Conversion Factor	1.1023 short tons/metric ton	

Emissions = 29,093 short tons of CO₂e =

$$13,730,110 \text{ m}^3 * \frac{35.31 \text{ scf}}{\text{m}^3} * \frac{0.05444 \text{ kg CO}_2}{\text{scf}} * \frac{10^{-3} \text{ metric ton}}{\text{kg}} * \frac{1.1023 \text{ short tons}}{\text{metric ton}}$$

2017 Emissions Estimate

Aga Khan's 2017 emissions estimate of **28,312 short tons of CO₂e** was calculated using the following information:



Data	Value	Source
Natural Gas Consumption	13,146,977 m ³	Project Sponsor
Diesel Consumption	150,894 liters	Project Sponsor
Emission Factor Natural Gas	0.05444 kg CO ₂ /scf	TCR 2017
Emissions Factor Diesel	73.96 kg CO ₂ /MMBtu	TCR 2017
Diesel Energy Content	0.14 MMBtu per gallon diesel	TCR 2017
Conversion Factor	0.26417 gallons per liter	
Conversion Factor	35.31 scf/m ³	
Conversion Factor	0.001 metric tons/kg	
Conversion Factor	1.1023 short tons/metric ton	
Conversion Factor	0.0011023 short tons/kg	

Emissions = 28,312 short tons of CO₂e =

$$13,146,977 \text{ m}^3 * \frac{35.31 \text{ scf}}{\text{m}^3} * \frac{0.05444 \text{ kg CO}_2}{\text{scf}} * \frac{10^{-3} \text{ metric ton}}{\text{kg}} * \frac{1.1023 \text{ short tons}}{\text{metric ton}} +$$

$$150,894 \text{ liters} * \frac{0.26417 \text{ gallons}}{\text{liter}} * \frac{0.14 \text{ MMBtu}}{\text{gallon}} * \frac{73.96 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}}$$

2018 Emissions Estimate

Aga Khan's 2018 emissions estimate of **28,367 short tons of CO₂e** was calculated using the following information:

Data	Value	Source
Natural Gas Consumption	13,156,408 m ³	Project Sponsor
Diesel Consumption	162,460 liters	Project Sponsor
Emission Factor Natural Gas	0.05444 kg CO ₂ /scf	TCR 2017
Emissions Factor Diesel	73.96 kg CO ₂ /MMBtu	TCR 2017
Diesel Energy Content	0.14 MMBtu per gallon diesel	TCR 2017
Conversion Factor	0.26417 Gallons per liter	
Conversion Factor	35.31 scf/m ³	
Conversion Factor	0.001 metric tons/kg	
Conversion Factor	1.1023 short tons/metric ton	
Conversion Factor	0.0011023 short tons/kg	

Emissions = 28,367 short tons of CO₂e =

$$13,156,408 \text{ m}^3 * \frac{35.31 \text{ scf}}{\text{m}^3} * \frac{0.05444 \text{ kg CO}_2}{\text{scf}} * \frac{10^{-3} \text{ metric ton}}{\text{kg}} * \frac{1.1023 \text{ short tons}}{\text{metric ton}} +$$

$$162,460 \text{ liters} * \frac{0.26417 \text{ gallons}}{\text{liter}} * \frac{0.14 \text{ MMBtu}}{\text{gallon}} * \frac{73.96 \text{ kg CO}_2}{\text{MMBtu}} * \frac{0.0011023 \text{ short tons}}{\text{kg}}$$



Lebanese American University

Maximum Potential-to-Emit Estimate

Lebanese American University's maximum PTE estimate of **52,857 STPY of CO_{2e}** was calculated using the following information:

Data	Value	Source
Combined Nameplate Generating Capacity	9 MW	Lebanese American University Website
Maximum Annual Generator Run Time	8000 Hours	Conservative Assumption
Emission Factor for Diesel Oil	666 g CO ₂ per kWh	IFC Guidance Note 3, Annex A section A-(ii), January 1, 2012
Conversion Factor	1.1023*10 ⁻⁶ grams/short ton	

Total emissions estimate = 52,857 short tons of CO_{2e} =

$$9 \text{ MW} * 8000 \text{ hours} * \frac{1000 \text{ kWh}}{\text{MWh}} * \frac{666 \text{ g CO}_2}{\text{kWh}} * \frac{1.1023 * 10^{-6} \text{ grams}}{\text{short ton}}$$

2018 Emissions Estimate

The 2018 emissions estimate of **14,914 short tons of CO_{2e}** for Lebanese American University fell below the 25,000 STPY of CO_{2e} and was calculated as follows:

Data	Value	Source
Diesel Fuel Consumption	4,844,000 liters	Project Sponsor
Conversion Factor	0.264172 gal/liter	
Energy Content of Diesel Fuel	0.14 MMBtu/gal	TCR 2017
Distillate Fuel Oil Emission Factor	73.96 kgCO ₂ /MMBtu	TCR 2017
Benzene 95 Octane Fuel Consumption	116,200 liters	Project Sponsor
Energy Content of Gasoline	0.13 MMBtu/gal	
Motor Gasoline Emission Factor	70.22 kg CO ₂ /MMBtu	TCR 2017
Conversion Factor	0.001 metric tons/kg	
Conversion Factor	0.0011023 short tons/kg	



Total emissions estimate = 14,914 short tons of CO₂e =

$$\left[\frac{4,844,000 \text{ liters}}{\text{liter}} * \frac{0.264172 \text{ gallons}}{\text{gallon}} * \frac{0.14 \text{ MMBtu}}{\text{MMBtu}} * \frac{73.96 \text{ kgCO}_2}{\text{MMBtu}} + \frac{116,200 \text{ liters}}{\text{Liter}} * \frac{0.264172 \text{ gallons}}{\text{gal}} * \frac{0.13 \text{ MMBtu}}{\text{gal}} * \frac{70.22 \text{ kgCO}_2}{\text{MMBtu}} \right] * \frac{0.0011023 \text{ short tons}}{\text{kg}}$$

Qalaa Holdings (formerly Citadel)

Maximum Potential-to-Emit Estimate

Qalaa Holdings' project description provided a range of expected emissions. The upper end of this range was used as the project's maximum potential-to-emit in the amount of **105,821 STPY of CO₂e**.

Data	Value	Source
Direct Emissions	96,000 metric tons	Project Description
Conversion Factor	1.1023 short tons/metric ton	

Maximum Potential-to-Emit = 105,821 STPY of CO₂e =

96,000 metric tons * 1.1023 short tons/metric ton

2012 Emissions Estimate

Citadel is a private equity firm that invests in multiple platforms. In 2012, the Glenview Investment Holdings platform had an estimated carbon footprint estimate of **46,707 short tons of CO₂e** calculated using the following information:

Data	Value	Source
Natural Gas Consumption	24 million m ³	Project Description
Conversion Factor	1,000,000 m ³ / million m ³	
Conversion Factor	35.31 scf/ m ³	
Natural Gas Emission Factor	0.05 kg CO ₂ / scf	TCR 2013
Conversion Factor	0.001 metric tons/ kg	
Conversion Factor	1.1023 short tons/ metric ton	

Total emissions estimate = 46,707 short tons of CO₂e =

$$24 \text{ million m}^3 * \frac{1,000,000 \text{ m}^3}{\text{million m}^3} * \frac{35.31 \text{ scf}}{\text{m}^3} * \frac{0.05 \text{ kg CO}_2}{\text{scf}} * \frac{10^{-3} \text{ metric ton}}{\text{kg}} * \frac{1.1023 \text{ short ton}}{\text{metric ton}}$$



2013 Emissions Estimate

In 2013, Citadel changed its name to Qalaa Holdings, a private equity firm that invests in multiple platforms. In 2013, three platforms contributed to Qalaa Holdings' total emissions, including Glenview Investment Holdings, United Company for Foundries, ASEC Company for Mining, and Falcon for Agricultural Investments Ltd. The 2013 revised emissions estimate of **52,169 short tons of CO₂e** was calculated as follows.

Data	Value	Source
Natural Gas Consumption (Glenview Investment Holdings)	18 million m ³	Project Description
Natural Gas Consumption (other platforms)	8.807 million m ³	Project Sponsor
Conversion Factor	1,000,000 m ³ / million m ³	
Conversion Factor	35.31 scf/ m ³	
Natural Gas Emission Factor	0.05 kg CO ₂ / scf	TCR 2013
Conversion Factor	0.001 metric tons/ kg	
Conversion Factor	1.1023 short tons/ metric ton	

Total emissions estimate = 52,169 short tons of CO₂e =

$$(18 + 8.807) \text{ million m}^3 * \frac{1,000,000 \text{ m}^3}{\text{million m}^3} * \frac{35.31 \text{ scf}}{\text{m}^3} * \frac{0.05 \text{ kg CO}_2}{\text{scf}} * \frac{10^{-3} \text{ metric ton}}{\text{kg}}$$

$$\frac{1.1023 \text{ short ton}}{\text{metric ton}}$$

2014 Emissions Estimate

In 2014, four platforms contributed to Qalaa Holdings' total emissions, including Grandview Investment Holdings, United Company for Foundries, ASEC Company for Mining, and Falcon for Agricultural Investments Ltd. The 2014 emissions estimate of **47,437 short tons of CO₂e** was calculated as follows.

Data	Value	Source
Natural Gas Consumption (all platforms)	24.376 million m ³	Project Sponsor
Conversion Factor	1,000,000 m ³ / million m ³	
Conversion Factor	35.31 scf/ m ³	
Natural Gas Emission Factor	0.05 kg CO ₂ / scf	TCR 2014
Conversion Factor	0.001 metric tons/ kg	
Conversion Factor	1.1023 short tons/ metric ton	



Total emissions estimate = 47,437 short tons of CO₂e =

$$24.376 \text{ million m}^3 * \frac{1,000,000 \text{ m}^3}{\text{million m}^3} * \frac{35.31 \text{ scf}}{\text{m}^3} * \frac{0.05 \text{ kg CO}_2}{\text{scf}} * \frac{10^{-3} \text{ metric ton}}{\text{kg}} *$$

1.1023 short ton
metric ton

2015 Emissions Estimate

In 2015, two platforms contributed to Qalaa Holdings' total emissions, including Grandview Investment Holdings, United Company for Foundries, and ASEC Company for Mining. The 2015 emissions estimate of **34,279 short tons of CO₂e** was calculated as follows.

Data	Value	Source
Natural Gas Consumption (all platforms)	17.614 million m ³	Project Sponsor
Conversion Factor	1,000,000 m ³ / million m ³	
Conversion Factor	35.31 scf/ m ³	
Natural Gas Emission Factor	0.05 kg CO ₂ / scf	TCR 2014
Conversion Factor	0.001 metric tons/ kg	
Conversion Factor	1.1023 short tons/ metric ton	

Total emissions estimate = 34,279 short tons of CO₂e =

$$17.614 \text{ million m}^3 * \frac{1,000,000 \text{ m}^3}{\text{million m}^3} * \frac{35.31 \text{ scf}}{\text{m}^3} * \frac{0.05 \text{ kg CO}_2}{\text{scf}} * \frac{10^{-3} \text{ metric ton}}{\text{kg}} *$$

1.1023 short ton
metric ton

2016 Emissions Estimate

In 2016, emissions from Qalaa Holdings fell below the 25,000 CO₂ threshold. The 2016 emissions estimate of **7,194 short tons of CO₂e** was calculated as follows.

Data	Value	Source
Natural Gas Consumption (all platforms)	3.6966 million m ³	Project Sponsor
Conversion Factor	1,000,000 m ³ / million m ³	
Conversion Factor	35.31 scf/ m ³	
Natural Gas Emission Factor	0.05 kg CO ₂ / scf	TCR 2014
Conversion Factor	0.001 metric tons/ kg	
Conversion Factor	1.1023 short tons/ metric ton	



Total emissions estimate = 7,194 short tons of CO₂e =

$$3.6966 \text{ million m}^3 * \frac{1,000,000 \text{ m}^3}{\text{million m}^3} * \frac{35.31 \text{ scf}}{\text{m}^3} * \frac{0.05 \text{ kg CO}_2}{\text{scf}} * \frac{10^{-3} \text{ metric ton}}{\text{kg}}$$

1.1023 short ton
metric ton

2017 Emissions Estimate

In 2017, emissions from Qalaa Holdings fell below the 25,000 CO₂ threshold. The 2017 emissions estimate of **12,025 short tons of CO₂e** was calculated as follows.

Data	Value	Source
Natural Gas Consumption (all platforms)	6,178,895.16 m ³	Project Sponsor
Conversion Factor	35.31 scf/ m ³	
Natural Gas Emission Factor	0.05 kg CO ₂ / scf	TCR 2014
Conversion Factor	0.001 metric tons/ kg	

Total emissions estimate = 12,025 short tons of CO₂e =

$$6,178,895.16 \text{ million m}^3 * \frac{35.31 \text{ scf}}{\text{m}^3} * \frac{0.05 \text{ kg CO}_2}{\text{scf}} * \frac{10^{-3} \text{ metric ton}}{\text{kg}} * \frac{1.1023 \text{ short ton}}{\text{metric ton}}$$

2018 Emissions Estimate

The 2018 emissions estimate of **45,919 short tons of CO₂e** for Qalaa Holdings was calculated as follows.

Data	Value	Source
Natural Gas Consumption (all platforms)	23,595,201.00 m ³	Project Sponsor
Conversion Factor	35.31 scf/ m ³	
Natural Gas Emission Factor	0.05 kg CO ₂ / scf	TCR 2014
Conversion Factor	0.001 metric tons/ kg	

Total emissions estimate = 45,919 short tons of CO₂e =

$$23,595,201.00 \text{ m}^3 * \frac{35.31 \text{ scf}}{\text{m}^3} * \frac{0.05 \text{ kg CO}_2}{\text{scf}} * \frac{10^{-3} \text{ metric ton}}{\text{kg}} * \frac{1.1023 \text{ short ton}}{\text{metric ton}}$$



APPENDIX C – COMMON CONVERSIONS

Listed below are common emission and conversions factors used in the development of emission estimates.

UNIT CONVERSION		
Value	Unit of Measure	Source
8,000	Hours per Year	Conservative Operating Assumption – EIA Form 923, 2007
333	Days per Year	Calculated from Hours per Year
1,000,000	Btu per MMBtu	TCR 2008
0.001	metric tons per kg	TCR 2008
0.0011023	short tons per kg	TCR 2008
1,000,000	scf per Mcf	TCR 2008
0.02832	m3 per scf	TCR 2008
0.9072	metric tons per short ton	TCR 2008
0.000001	metric tons per g	TCR 2008
0.0000011023	short tons per g	TCR 2008
907.18	kg per short ton	TCR 2008
2.2046	lbs per kg	TCR 2008
2,204.62	lbs per metric tonne	TCR 2008
2,000	lbs per short ton	TCR 2008
42	gallons per barrel	TCR 2008

HEAT CONTENT		
Value	Unit of Measure	Source
43	TJ/Gg HFO Gross Calorific Value	National Physical Laboratory, 2015
44	TJ/Gg LFO Gross Calorific Value	National Physical Laboratory, 2015
5.796	MMBtu per barrel diesel (fuel oil #2)	TCR 2013, TCR 2014
17.25	MMBtu per short ton coal (sub-bituminous)	TCR 2008
5.80	MMBtu per barrel diesel (fuel oil #2)	TCR 2013, TCR 2014
5.80	MMBtu per barrel crude oil	TCR 2013, TCR 2014
1,028	Btu per scf natural gas (U.S. weighted average)	TCR 2013, TCR 2014
1,026	Btu per scf natural gas (U.S. weighted average)	TCR 2015

EMISSION FACTORS FOR ELECTRICITY GENERATION		
Value	Unit of Measure	Source
901	g CO ₂ per kWh generated using coal	IFC 2012
666	g CO ₂ per kWh generated using oil	IFC 2012
390	g CO ₂ per kWh generated using natural gas	IFC 2012



EMISSION FACTORS FOR FUEL COMBUSTION		
Value	Unit of Measure	Source
53.02	kg CO ₂ per MMBtu natural gas	TCR 2013, TCR 2014, TCR 2015
53.06	kg CO ₂ per MMBtu natural gas	TCR 2015, TCR 2017
72.22	kg CO ₂ per MMBtu kerosene type jet fuel	TCR 2017
52.91	kg CO ₂ per MMBtu natural gas (Btu/scf 1,000-1,025)	TCR 2013, TCR 2014, TCR 2015
73.96	kg CO ₂ per MMBtu diesel (fuel oil #2)	TCR 2013, TCR 2014, TCR 2015, TCR 2017
97.09	kg CO ₂ per MMBtu coal (sub-bituminous)	TCR 2008
74.49	kg CO ₂ per MMBtu crude oil	TCR 2013
0.0544	kg CO ₂ per scf natural gas	TCR 2013, TCR 2014, TCR 2015, TCR 2017
75.1	kg CO ₂ per MMBtu Residual Fuel Oil (#6)	TCR 2014, TCR 2015, TCR 2017
2098.89	kg CO ₂ per short ton coal (mixed industrial sector)	TCR 2013, TCR 2014
2115.8745	kg CO ₂ per short ton coal (mixed industrial sector)	TCR 2017
77,400	kg CO ₂ per TJ Residual Oil – Heavy Fuel Oil	IPCC, 2006.
74,100	kg CO ₂ per TJ Residual Oil – Light Fuel Oil	IPCC, 2006.

EMISSION FACTORS FOR INDUSTRIAL PROCESSES		
Value	Unit of Measure	Source
0.44	Short tons CO ₂ per short ton limestone processed	IPCC 2006



APPENDIX D – ANNOTATED BIBLIOGRAPHY

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Emissions from natural pipeline transport are very segment specific, varying by pipeline infrastructure, compression energy source, and segment distance. In order to define the related emissions for representative pipeline hauls in the absence of system specifications, Pace Global assumed pipeline-fuel consumption and both combustion and non-combustion CO_{2e} emissions, based on EIA natural gas consumption data and data from the U.S. GHG Inventory released by EPA in 2008. This data yielded an average fugitive-emission-loss rate of 1.7% (per unit volume), and fugitive emissions factor of 4,297 lbs of CO₂ per mmscfd. The emissions associated with combustion required to move natural gas were calculated to be 3,439 lbs of CO₂ per MMscd.

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This guidance note by the IFC provides suggested GHG emissions estimation methodologies for the energy and industrial sectors. The table in Annex A provides the capacity for electric-generating technologies (oil = 25MW, coal = 18MW, gas = 41MW) that would emit 100,000 metric tons of CO_{2e} per year. The table also provides the emissions factor that was applied to the electric generation projects for which no throughput or consumption volumes were available.

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